

LEYDEN CREDIT UNION

Skip-A-Pay Payment Extension Request Form November or December 2020

PLEASE PRINT ONE FORM PER LOAN

It is mutually agreed that this constitutes an extension on:

Loan # _____ Suffix # _____

Nov. or Dec. payment(s) will be deferred and added to the end of the original term of this loan.

I will resume payment(s) after skipping the month of Nov. or Dec. I'd like to skip my (choose one):

November 2020 Loan Payment
*Return this form no later than **Oct. 24***

December 2020 Loan Payment
*Return this form no later than **Nov. 25***

I have (choose one)

Enclosed a check in the amount of **\$30.00**

Authorized a transfer from my account # _____

Member Signature

RETURN TO:

Leyden Credit Union
2701 N. 25th Ave., Franklin Park, IL 60131
Attn: FSR Dept.



If you make a non-automatic payment, the first payment done after the last day of the month prior to the month that you are going to skip will be skipped. If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your share/draft account each pay period in the month that you are skipping. If a full payment is transferred from savings/checking at Leyden, the payment will not be made. If you have any questions, please call LCU's Loan Department at 847-455-8440.

THIS SPECIAL OFFER IS AVAILABLE ONLY ON LOANS WHICH ARE IN GOOD STANDING. YOUR ACCOUNT MUST ALSO BE IN GOOD STANDING. Payments cannot be skipped in consecutive months. One-Payment Balloon Loans, Lines of Credit, Quick Cash, and Mortgages are excluded. All other terms and provisions of original loan agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of the balance, the interest which accrues may be greater than the amount of your next regular payment. It may take several months to begin to reduce your principal balance. Skip-A-Pay requests are subject to approval.