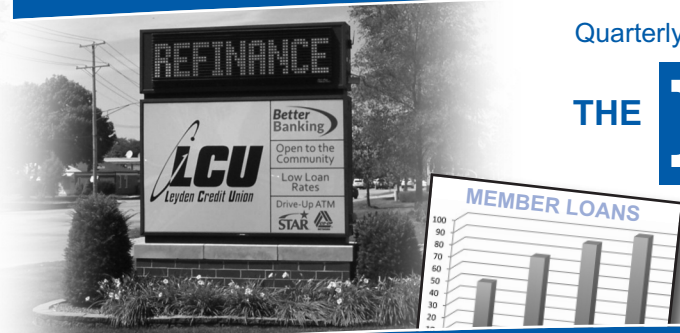


Quarterly Newsletter | Winter/January 2018

THE Money Wire

LEYDEN CREDIT UNION
2701 N. 25th Avenue
Franklin Park, IL 60131

847-455-8440
www.LeydenCU.org



SAVE MONEY WITH OUR BALANCE TRANSFER SPECIAL

1.99% APR
FOR 12 MONTHS

When you transfer a credit card balance to an **LCU Visa Platinum** Credit Card between 1/2/18 and 3/31/18, you will receive a promotional APR of **1.99%** for **12 months**

Don't have an LCU Visa Platinum?
Now's the time to get one!

RATES AS LOW AS
9.8% APR



Balance transfers completed 1/2/18 - 3/31/18 will receive a 1.99% APR for 12 months from the date of the first balance transfer. After the promotional time frame expires, remaining balances will migrate to standard APR applicable on your account. Call 847.455.8440 for complete details. APR = Annual Percentage Rate. Balance transfer promotion does not apply when transferring one LCU Visa Credit Card to another LCU Visa Credit Card.

— Make a New Year's Resolution To — REFINANCE AND SAVE MONEY

REFINANCE YOUR CAR LOAN

We Will **REDUCE** Your Rate By **1% APR Or MORE***



**Your actual qualifying rate may be lower than a 1% rate reduction*

EXAMPLE: We've seen members get an 8% APR from the dealer, but when they come to refinance, their qualifying rate with us is 3.9%.

Please talk to a Loan Officer at 847.455.8440 to see how much you can save.

Do You Have Any Other Loans Somewhere Else?

We'd love you help you **SAVE MONEY** by refinancing loans that you have at another financial institution.

Whether it's a Home Equity Loan, Personal Loan, Mortgage, RV Loan, or any other type of loan, please call us to see what your qualifying rate is.

Subject to qualification. Restrictions apply. Refinance not available on autos currently being financed at Leyden Credit Union.

It won't take long & the savings could be substantial. Start the year by **saving money!**

Leyden Online Getting Upgraded Very Soon

Beginning **January 10, 2018**, the new redesigned Leyden Online will be activated to all member accounts.

This upgrade is a significant redesign and brings modern app-like navigation and a sleek look and feel experience to your account management whether you are using your desktop, laptop, tablet or smartphone. This redesign will also serve as a new technology foundation as we continue to improve and add value to our online services.



Any member that wishes to get an early start with the new Leyden Online can do so right away. After logging into

Leyden Online, an upgrade message is displayed offering members the option to link to the upgraded site. We hope getting early access to the upgrade will ease the transition into the new version.

We also welcome all members to check out a short video that demonstrates the changes. You can find the video at <https://www.leydencu.org/blog/leyden-online-upgrade/>. The video will give an overview of common features and functions and prepare members for their first time seeing the new look.

Please note that the website that hosted Leyden Online has changed from **flexteller.net** to **mobicint.net**. This should be considered the only trusted web address for Leyden Online access.

CUNA Retirement & Investment Solutions

If you are interested in investing your money or planning for retirement, you can contact our partners at CUNA Brokerage Services, Inc. They can advise you on the following:

- Retirement Planning / Strategy
- Investment Planning
- Retirement Income Planning
- Education Funding
- Insurance Planning

Their experienced team of fully registered, licensed, and trained professionals are there to help.

Call the Retirement and Investment Solutions Center at 888-888-3940 or you can visit them online at www.members.cunamutual.com.

LIFE HAPPENS

And When It Does, LCU Is Here To Help

Sooner or later, something unexpected is going to come up. And when it does, you may not have the funds set aside to cover your situation. You could put the expense on your credit card, however, you are probably better off taking out a **"Life Happens" Personal Loan** from LCU.

There are advantages to taking out a Personal Loan instead of using your credit card:

SAVE MONEY: With rates as low as 9.25% APR, which is most likely well below your credit card APR, you will save money. Furthermore, it's a short term loan, 12-36 months. With a credit card, there's the option of only paying the minimum balance, which will extend the pay period and result in paying more in interest.

NO SURPRISES: Our Personal Loans have a fixed rate, which means you will know exactly how much you will have to pay each month.

When we say, "Life Happens," we usually think of the unwanted circumstances that come up, such as needing a new roof, replacing a furnace, or getting car repairs. However, life can also happen for good things!

To the right, there is a list of common reasons why members have taken out a Personal Loan. As you will see, wedding expenses and purchasing an engagement ring are on the list. We have also seen members get a Personal Loan for other events where they might need a banquet hall, such as a baptism reception or a quinceanera.

Whenever "Life Happens," and for whatever reason, please remember that LCU is here to help.

-
- Auto Repairs
 - Central Air
 - Dental Work
 - Engagement Ring
 - Funeral Expense
 - Furnace
 - Furniture
 - Home Improvement
 - Legal Fees
 - Medical Expense
 - Moving Expense
 - Property Taxes
 - Truck Repairs
 - School Supplies
 - Roof - New
 - Vacation
 - Wedding Expense

Home Equity Loans Available

Use the Equity In Your Home to Do What You Want

Have you been wanting to get things done, but don't know how you're going to pay for it? Maybe you've been wanting to remodel your kitchen, finish your basement, or finally build that "man cave" you've been dreaming about.



If you've racked up a large sum of credit card debt and are paying a high interest rate, you should be able to save substantial money in interest by taking out a home equity loan at 5% for 5 years to pay off that credit card debt.

However, home improvements are not the only reason that members have used their home equity funds. Other common uses are education expenses, paying off credit card balances, and purchasing investment property.

LCU offers two types of Home Equity Loans: fixed and variable (or open-ended line of credit). Depending on your needs, each one has its own advantages.

FIXED RATE HOME EQUITY LOAN

Rates and payments are fixed, so you always know what you are going to pay. LCU offers 60, 84, 120, and 180 month fixed home equity loans. Rates are as low as 5% APR.

HOME EQUITY LINE OF CREDIT

With the Home Equity Line of Credit, or HELOC, you draw pre-approved funds as needed. There is a 5 year draw period with a 15 year repayment.

A HELOC may be better for you if you are doing a long-term project and then you can draw the money whenever you need it.

The HELOC has a variable interest rate as low as the Prime Rate, which is currently at 4.5% APR.

Convenient pre-approval and automatic payment are available and it's simple interest with no pre-payment penalties.

ACCEL CHANGING NAME TO GREENPATH FINANCIAL WELLNESS

In the near future, our Accel program will be changing its name to GreenPath Financial Wellness.

If you are unfamiliar with Accel, it is a FREE financial counseling service that is available to our members. For details, please visit www.AccelServices.org or call 877-33ACCEL (332-2235).



Accel can provide you help with financial counseling, debt management planning, student loan counseling, reviewing a credit report, housing counseling, and more.

The Accel web site offers many resources, including financial education videos, articles, and booklets, as well as financial calculators and worksheets.

Accel is a program of GreenPath and they are making the change to help consumers identify the program with all of the resources they have always enjoyed through GreenPath, with less confusion.

LCU MEMBERS SAVE MONEY ON TURBOTAX Plus a Chance to Win \$25,000



As a Leyden Credit Union member, you can **save up to \$15 on TurboTax®** — the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund — **plus a chance to win \$25,000!** To be automatically entered to win, just try TurboTax Online for FREE (and provide your email address) by February 15th.¹ Start TurboTax today for free!

#1 Best-Selling brand of tax software based on aggregated sales data for all tax year 2016 TurboTax products. Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. ¹Limited time offer for TurboTax 2017. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit, Inc. in the United States and other countries. **TurboTax \$25,000 Sweepstakes.** NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/15/18. Subject to complete Official Rules and all applicable federal, state and local laws. For Official rules, including participating Financial Institutions and business, odds of winning, alternate method of entry, and prize descriptions, visit <http://turbotax.intuit.com/go/sweepstakesrules>. PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit, Inc., 7535 Torrey Santa Fe Rd, SDG-2A-03-22E, San Diego, CA, 92129.



\$100 CASH REWARD WITH EVERY NEW LINE

It's Sprint's best Credit Union Member Cash Rewards offer ever – another BENefit of membership!

Visit LoveMyCreditUnion.org/Sprint to calculate your cash rewards.



RATES



Rates as of December 31, 2017. All rates are subject to change without notice. For current rates, please check our web site at LeydenCU.org or call LCU at 847-455-8440.

SAVINGS RATES

Regular Shares.....	0.05% APY*
Holiday	0.05% APY*
IRAs (passbook)	0.05% APY*
Money Market.....	0.15% APY*
Premier Share Draft.....	0.05% APY*

Call the credit union office or LAURA at 847-455-8440 or check our Home Page at www.LeydenCU.org for up-to-the minute Share Certificate rates.

LOAN RATES



For qualified buyers.
All discounts included.

**Rates shown are lowest rates available.
Your rate is based on credit performance.**

Share Secured.....	2.00% APR+
Signature Loans.....	9.25% APR+
Variable Rate	Floor 4.00% APR
Home Equity Line of Credit.....	4.50% APR+
New Auto Loan	1.90% APR+
Used Auto Loan	1.90% APR+

See web site for more detailed information on rates and terms.

VISA® CREDIT CARD

No Annual Fees • 25 Day Grace Period
Summer & Holiday Skip-A-Pay

Visa Share Secured.....	8.88% APR+
Visa Platinum.....	9.8%–17.8% APR+

Based on Credit Qualifications

NOW WITH SCORECARD REWARDS PROGRAM

www.ScoreCardRewards.com

*Annual Percentage Yield +Annual Percentage Rate

OFFICE & DRIVE-UP HOURS

Mon., Tues., & Thurs:	8:30 a.m. – 5:00 p.m.
Wednesday:	10:00 a.m. – 5:00 p.m.
Friday:	8:30 a.m. – 6:30 p.m.
Saturday:	8:30 a.m. – 12:30 p.m.
Sunday:	CLOSED



“Like” Us on Facebook



Follow Us on Twitter

IMPORTANT DATES

JANUARY 31 | Teacher Grant Applications Due

The LCU Teacher Grant provides grants up to \$500 to aid in the development of effective teaching strategies and projects. Complete details are on the application. Applications are available at the receptionist desk or at www.LeydenCU.org. Click on “Online Services” and from there, scroll down to “Printable Forms.”

MARCH 1 | Scholarship Applications Due

Each year, LCU awards up to three \$500 scholarships to graduating seniors and continuing education colleges students. The application can be found online at www.LeydenCU.org or you can pick one up from the receptionist.

MARCH 21 | Annual Meeting

Our Annual Meeting will be on Wednesday, March 21 at 5:00 pm at LCU. The Slate of Directors is George Duffey, Robert Hjelmgren, Valerie Ignoffo, Carole Konetzki, Gene McCormack, David Olson, Ann Marie Scurto, Joseph Thomas, Jr., Gloria Murawska, and Marlene Ricchio.

APRIL 21 | Shred Day

Shred Day will be on Saturday, April 21 from 8:30 am - 12:30 pm. Protect yourself from identity theft by getting your documents shredded. A shredding truck will be in the front lot. Bring old documents and watch them get shredded. Not for businesses. **Limit 3 boxes/bags per family.**

HOLIDAY CLOSINGS

JANUARY 15 | CLOSED

Martin Luther King, Jr. Day

FEBRUARY 19 | CLOSED

Presidents’ Day

MARCH 30 | CLOSING AT 2:00 PM

Good Friday

ENTERPRISE CAR SALES SPECIAL

1.9% APR FOR 60 MONTHS

Purchase an auto from **Enterprise Car Sales** and LCU will finance your Enterprise Car at **1.9% APR** for **60 months**.

Visit www.CUAutoDeals.com for a great selection of quality used vehicles.

Subject to qualification. Restrictions apply.