

REFINANCE



THE Money Wire

Quarterly Newsletter | January / Winter 2017



LEYDEN CREDIT UNION
2701 N. 25th Ave., Franklin Park, IL 60131
847-455-8440 • www.LeydenCU.org



START THE NEW YEAR RIGHT BY SAVING MONEY



REFINANCE YOUR CAR LOAN

WE'LL REDUCE YOUR RATE BY

2% APR

EXAMPLE

\$20,000 Loan, 60 Months Remaining

Total Interest

5.9% APR (Current Loan at dealer) = \$3,146.05

3.9% APR (2% reduction from LCU) = \$2,047.25

SAVINGS

\$1,098.80

LCU will pay off your balance from the dealer or bank & give you a new loan with *same number of payments remaining*, but with your new lower rate.
Enjoy a new lower monthly payment.

Call **847-455-8440** or apply online at **www.LeydenCU.org**

Subject to qualification. Restrictions apply. * **FLOOR RATE IS 1.9% APR.** Offer does not apply to existing LCU auto loans. **EXPIRES JANUARY 31, 2017.** Promotion is valid only on loans of \$10,000 or more for 36 months or more. Documentation of current loan must be presented. APR = Annual Percentage Rate.

Has Holiday Spending Made You Feel Sick?

GET RELIEF WITH A **CREDIT CARD RELIEF LOAN!**



Get Rid of Your Worst Credit Card And Start **SAVING MONEY**

- Cut up your high interest rate credit card & have LCU pay it off
- Get a **LOW RATE Credit Card Relief Loan at 9% APR** for the balance
- For about the same payment amount, you'll get rid of this debt in 24-36 months!
- Some members have **saved thousands of dollars**

Subject to qualification. Restrictions apply. Call a Financial Services Representative at 847-455-8440 for details. Payment per \$1,000 borrowed at 9% for 24 months is \$45.70, for 36 months it's \$31.81. **FOR ONE CARD ONLY!**

WATCH A MEMBER
TELL HER STORY ON
HOW THE RELIEF
LOAN HELPED HER.



Member Discount on Sprint Line Activation



Get a \$100 Cash Reward for Every New Line

This new exclusive cash rewards offer is our best one EVER! Now, as a credit union member, you can earn \$100 for every line when you switch to Sprint®.

Here's how it works:

- Members get a \$100 cash reward for every new line when you switch to Sprint®.
- Current Sprint customers will receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Rewards.
- Plus, get a \$50 loyalty cash reward every year for every line.

Here's how to sign up for Sprint cash rewards:

1. Become a Sprint customer
2. Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards® app
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

ATM Transactions With Chip Cards



Throughout the USA, ATM terminals are being upgraded to support chip cards for added safety and security. Using a chip card in an upgraded ATM will require breaking some old habits. The next time you use an ATM, be sure to follow screen prompts carefully to complete your transaction.

card will be released for safe removal. You must remember to take your card at the end of the transaction. Your card will also be released if you cancel your transaction.

These steps will become the new normal for all chip card transactions at upgraded ATM terminals. LCU ATMs have already been upgraded and are ready to process chip card transactions. Over the next couple of years, nearly all ATM terminals will be chip card upgraded. The next time you use a chip card in an ATM, this may be what you experience.

ATM terminals that are not yet upgraded, or cards without a chip, will continue to function as they have in the past.

ATM terminals that read chip cards will require that the card remain in the card slot while the transaction is processed. The ATM will clamp down on your chip card to hold it in place until the transaction is complete. This is normal. Do not try to remove your card until prompted by the ATM. Once the transaction has completed, your

Digital Wallets Now Supported

We are excited to announce that the most popular digital wallet providers are fully supported with your LCU Credit and Debit Cards: **ApplePay, SamsungPay, and AndroidPay.** By supporting these industry-leading providers, members can easily make everyday purchases using the most accepted and trusted digital wallet technologies.



experiencing future card fraud. Using a digital wallet never exposes your actual card information to merchants so it can never be stolen during a security breach. Using a digital wallet is actually the *safest* and *most secure* way to make a purchase. It's even safer and faster than chip cards!

Members are encouraged to use a digital wallet for purchases whenever possible to significantly reduce the chances of

If you would like to learn more about these digital wallets, please visit our web site at www.LeydenCU.org.

Credit and Debit Card Fraud Notifications

This past summer, our credit/debit card service provider started sending text-messages and email notifications of possible fraudulent card transactions to members. Replying to these messages helps quickly identify valid *and* fraudulent transactions. This is in addition to the existing automated phone call system that has been in use.

Unfortunately, scam artists use the same type of messages to trick users into revealing their card information, which is then used to make fraudulent charges. Every day, scammers send thousands of similar-worded text and email messages to random users hoping for innocent victims to reply back. It is often difficult to accurately determine trustworthy messages from scammer messages. Use the following information to help identify legitimate messages from LCU.

- Messages will include the last 4 digits of your card.
- The purchase amount will be provided.
- The specific merchant/store will be identified.
- "Leyden Credit Union" will be identified in the message.
- Text messages will be sent from SMS short-code: 32874.

Members will only be asked to confirm if suspected card purchases are valid or not; no personal information will be requested. Messages that lack the detail above are most likely from scammers. Often, scammer messages will be very general and lack transaction detail in order to trick unsuspecting cardholders.

Unless you are confident you are responding to a trustworthy message, do not reveal any personal or private information about you or your card and do not follow instructions or click any links in questionable text or email messages.

If you are unsure if an automated call, text message, or email you've received is legitimate, you are encouraged to contact LCU directly to confirm any card activity. You can also verify account activity using Leyden Online/LCU Mobile (debit card) or EZCardInfo.com (credit card).

Protect Yourself From ATM Fraud

With the introduction of chip cards, we've seen an older card fraud scam come back to life—ATM skimming. With skimming, scammers place a small device over the card reader of an ATM. The device is crafted in a way so it blends into the normal look of an ATM panel so it won't be noticed by anyone using the ATM. A small camera is also placed to view PIN codes as they are entered. This allows a scammer to create a duplicate card and withdraw cash from your account. In order to avoid being a victim:



- Only use ATMs in well-lit, public locations.
- Carefully observe the card reader. Look for discolored, dislodged, loose-fitting, or cracked panels.
- Consider grasping the card reader to ensure it is not a loose cover panel or does not come off.
- Confirm nothing has been placed over the PIN pad that moves, seems unusual, or does not match the ATM.
- Conceal your PIN entry with your other hand so it cannot be viewed by a hidden camera.
- Use the same ATMs regularly so you can notice if the card reader appears altered from previous visits.
- Do not follow odd-labeled instructions to swipe your card twice or to use a second visible card reader.

If you are concerned about the look of an ATM, do not use it and find an alternate. Frequently check your accounts using Leyden Online or LAURA to confirm balances. Immediately have your card canceled if you notice unauthorized card use by calling the number on the back of your card.

File Your Taxes the Smarter Way & Save Up To \$15.00 On TurboTax!

LCU members can get up to \$15 off TurboTax® federal products. TurboTax translates taxes into simple questions about your life, so you don't need tax knowledge – or an appointment – to get your taxes done right. TurboTax SmartLook™ even connects you with an expert live, on-screen so you can get answers when you need them. Start TurboTax today and save!



FREE 1040 EZ / A
— AbsoluteZERO —
\$0 Fed | \$0 State | \$0 To File

State filing charges apply. Limited time offer for TurboTax 2016. Terms, conditions, features, availability, pricing, fees, service & support options subject to change without notice. Intuit, TurboTax & TurboTax Online, among others, are registered trademarks and/or service marks of Intuit, Inc. in the United States and other countries. Other parties' trademarks or service marks are the property of their respective owners. Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information.

RATES

Rates as of Dec. 31, 2016. All rates are subject to change without notice. For current rates, please check our web site at LeydenCU.org or call LCU at 847-455-8440.



SAVINGS RATES

Regular Shares.....	0.050% APY*
Holiday	0.050% APY*
IRAs (passbook)	0.050% APY*
Money Market.....	0.150% APY*
Premier Share Draft.....	0.050% APY*

Call the credit union office or LAURA at 847-455-8440 or check our Home Page at www.LeydenCU.org for up-to-the minute Share Certificate rates.

LOAN RATES

For qualified buyers.
All discounts included.

NMLS
#809901



**Rates shown are lowest rates available.
Your rate is based on credit performance.**

Share Secured	2.00% APR†
Signature Loans.....	9.25% APR†
Variable Rate	Floor 4% APR
Home Equity Line of Credit	4.00% APR†
New Auto Loan.....	1.90% APR†
Used Auto Loan	1.90% APR†

VISA® CREDIT CARD

No Annual Fees • 25 Day Grace Period
Summer & Holiday Skip-A-Pay

Visa Share Secured	8.88% APR†
Visa Platinum	9.8%–17.8% APR†

Based on Credit Qualifications

**NOW WITH
SCORECARD
REWARDS PROGRAM**

www.ScoreCardRewards.com

*Annual Percentage Yield †Annual Percentage Rate

OFFICE & DRIVE-UP HOURS

Mon., Tues., & Thurs:	8:30 a.m. – 5:00 p.m.
Wednesday:	10:00 a.m. – 5:00 p.m.
Friday:	8:30 a.m. – 6:30 p.m.
Saturday:	8:30 a.m. – 12:30 p.m.
Sunday:	CLOSED

Holiday Closings

Jan. 16th	CLOSED	Martin Luther King, Jr. Day
Feb. 20th	CLOSED	Presidents' Day

IMPORTANT DATES

January 31st | Teacher Grant Applications Due

The LCU Teacher Grant provides grants up to \$500 to aid in the development of effective teaching strategies and projects. Complete details are on the application. Applications are available at the receptionist desk or online at LeydenCU.org. Click on "Online Services" and from there, scroll down to "Printable Forms."



March 1st | Scholarship Applications Due

LCU awards up to three \$500 scholarships to graduating seniors and continuing education college students each year. The application can be found online at LeydenCU.org or you can pick one up from the receptionist.

March 22nd | Annual Meeting

Our Annual Meeting will take place on Wednesday, March 22 at 5:00 pm at LCU. The Slate of Directors is George Duffey, Robert Hjelmgren, Valerie Ignoffo, Carole Konetzki, Gene McCormack, David Olson, Ann Marie Scurto, Joseph Thomas, Jr., Gloria Murawska, and Marlene Ricchio.

April 22nd | Annual Shred Day (FREE Event)

Shred Day will be on Saturday, April 22 from 8:30 am - 12:30 pm. Protect yourself from identity theft by getting your documents shredded. A shredding truck will be in the LCU front lot. Bring old documents and watch them get shredded. **NOT for businesses. Limit of 3 boxes/bags per family.**

Fun at LCU!





From Left to Right: Cathy Connor, winner of the autographed Hector Rondon Cubs jersey raffle • Mike O'Connell, winner of the Blackhawks tickets raffle • Santa visited LCU on Dec. 17th. Children had their picture taken with Santa and enjoyed cookies & hot cocoa • Both raffles raised funds for the Unity in Community Foundation.

FREE Financial Counseling With Our Partners at Accel

LCU wants to help you with your financial well-being. That is why we partnered with Accel Members Financial Counseling. In their program, they provide you with access to one-on-one financial counseling, debt management plans, housing services, student loan counselling, and credit report reviews. They also offer financial education videos, articles, and booklets. Visit Accel at AccelServices.org or call them at 877-332-2235.

Coming Soon: 2017 Auto Show
 Look for a Special Rate on Car Purchases In February