



THE Money Wire

Quarterly Newsletter | January / Winter 2016

LEYDEN CREDIT UNION
2701 N. 25th Ave., Franklin Park, IL 60131
847-455-8440 • www.LeydenCU.org



LCU Celebrates 60 Years!

Wednesday, December 16th, was Leyden Credit Union's 60th Anniversary. On Friday, December 18th, LCU celebrated its anniversary with a visit from Santa Claus, a concert from Hester Jr. High School's choir, and a cake-cutting ceremony with Mr. Wally Felt and the staff of Leyden Credit Union. Mr. Felt was an employee of the Illinois Credit Union League who chartered what was then Leyden Schools Credit Union with the teachers, staff, and superintendent of District 212 back in 1955. Please see the back page for more pictures.



Save Money With Holiday Debt Relief Loan



1% Off Your Qualifying Rate

Have a huge credit card bill from the holidays?
Sick of paying high rates on your credit card?
Tired of seeing that debt month after month?

Then Get A **HOLIDAY DEBT RELIEF** Loan!
For Amounts of \$500-\$2,000

This year, your rate is 1% below your qualifying rate (which means rates will be as low as 8.25% APR). Compare that to your credit card! Plus, the loan is for 12 months only, so you won't be seeing that debt go on and on for who knows how long. Call a Loan Officer today at **847-455-8440** or apply online at www.LeydenCU.org.

Subject to qualification. Restrictions apply. 12 month loan only. Expires January 30, 2016.

Coming Soon: LCU's New Web Site in Early 2016!

LCU Celebrates 60 Years!

We Asked Members, "What Does LCU Mean To You?"

I have been a member for 39 years. Thankful to a co-worker that encouraged me at a young age when I just started working to join. I started with a minimal deposit every 2 weeks on payday. By taking it out automatically, I was able to start saving for my future. By doing this, I was also able to start saving regularly, establish credit, buy a house, cars and obtain a home equity loan. The services LCU offered were phenomenal and inexpensive or free with a pleasant staff always at your service ! I encourage many friends and acquaintances to do the same and experience what I did pleasantly. *–Marlene Ricchio*

Congrats to Leyden Credit Union on their 60th birthday. I joined when I was a teacher at East Leyden High School and in need of some financial help to buy our first home. Mr. Redman was one of the teachers I admired at school and was also the president of the credit union. Since that first loan, I have used the services provided by LCU many times. I have served as a board member for several years and am always impressed by the dedication of the staff and board of directors. Thank you for many years of service and keep up the good work!

–Gene Mc Cormack

I am an early joiner of the credit union—over fifty years and have watched it grow and offer more and more services. I have always liked the low fees and the good service. Almost all of my banking is with the credit union and I don't plan on changing that any time soon.

–Carole Konetzki

I have been a member o LCU my entire adult life. After a brief (and intolerable) experience with a local "traditional" bank, we decided to move all of our banking needs to LCU. We have never been dissatisfied with this decision. We currently hold various personal and business accounts. Very few situations have risen over the years needing assistance from LCU employees. Those times that extra care was needed have always been met with professional competence and expediency. Having our assets in the capable care of LCU brings peace of mind. I am pleased to be a member of a local establishment whose aim is to remain strong via the strength of its members at large. Happy 60th Anniversary to Leyden Credit Union...wishing you sincerest congratulations going forward many more years. *–Valerie Ignoffo*

"The services LCU offered were phenomenal... with a pleasant staff always at your service..."

–Marlene Ricchio

Whether I'm catching up with a teacher that I've known since grade school, or a Franklin Park Water Department Employee that I worked with when I was in High School/College, or a member that I first met when I was on the Teller Line, the best part of working here is the relationships that we have with our members. There are very few feelings that are better than the feeling you get when you are able to help someone that felt that they were in a helpless situation. *–David Lukas*

Update: Credit & Debit Card Enhancements

We have started the upgrade transition from **Visa Gold** to **Visa Platinum**. As Visa Gold cards expire, members will be issued a Visa Platinum card with Chip Technology. Card numbers will not change but PIN codes will change. Please expect to receive a separate PIN letter once your new card is issued. Existing Gold cards will continue to function until your new Platinum card is received.



Mastercard and **Visa Classic** cards will be upgraded to **Visa Platinum** with Chip Technology in February

2016. This upgrade requires us to assign new card numbers and PIN codes to these cards. Members should expect to receive new cards in early February with activation and transition instructions. All Mastercard and Visa Classic cards will be deactivated as of **February 22nd**. Be sure to update

merchants and bill payment services with your new card number to ensure your payments are not rejected.

ApplePay has been enabled and we are currently in a "soft launch" phase of our testing. This means we have employees and volunteers using ApplePay to ensure the service is working smoothly. But any member is welcome to add their Visa Debit or Visa Gold/Platinum card into their device wallet and start using ApplePay. Our initial testing has shown very positive results. **SamsungPay** and other future providers will be enabled as final setup and testing is completed.

Our credit card program will be further enhanced with an upcoming rewards/points program called **ScoreCard**. More information will be available as the program is finalized. If you don't have a Leyden CU credit card today, apply now and be ready

to start earning points when **ScoreCard** is launched!



Visa Debit cards are not yet being issued with Chip Technology. Our card partner is in final testing and we hope to begin issuing Debit Chip cards within the next few months. Similar to our Gold/Platinum transition, we will issue Debit Chip cards as existing cards expire.

Each of these new payment technologies, Chip and ApplePay, help protect your card information when used at enabled terminals or supported Apps. We encourage you to use these new payment methods as often as you can to significantly reduce your chances of future card fraud.

For more information about these changes, please visit www.LeydenCU.org. Please check this page regularly for updates.

Top 10 Ways to Save Money

LCU Has 10 Ways to Help You With Finances in 2016

1. Credit Card Relief Loan

If you have a credit card with a high rate and high balance, you can save money with LCU's Credit Card Relief Loan. We'll pay off your debt and give you a 24-36 month loan at only 9% APR. For about the same payment amount, you will be debt free! Members have saved thousands of dollars with this loan. For one card only.

2. Refinance Your Car Loan

If you have a car loan somewhere else, LCU can refinance it and we will reduce your rate by 1% (with a floor of 1.9% APR). Members generally save 2-3 payments worth, however, we have had several members save over \$1,000!

3. Transfer Your Balance to an LCU Credit Card

If you carry a balance on your credit card, please compare your rate with LCU's Visa Credit Cards—our rates are as low as 9% APR. Save money each month!

4. Holiday Debt Relief Loan

If you racked up some credit card debt from the holidays, you can pay it off with our low rate Holiday Debt Relief Loan. See the front page for complete details.

5. Bring in Your Finances For a Free Evaluation

If you have any loans at another financial institution, we may be able to save you money with a lower rate. Please call a Loan Officer at 847-455-8440 to set up an appointment to review your loans.

6. Home Equity Debt Consolidation Loan

An LCU Home Equity Loan is a great way to consolidate and get rid of your debt in as soon as 5 years. One payment at the low rate of 5% APR can save you time and money and give you peace of mind knowing you will be debt free in 5 years.

7. Overdraft Line of Credit Loan

Don't worry about getting an NSF (Non-Sufficient Funds Fee) for bouncing a check. Instead, get an Overdraft Line of Credit Loan. The amount needed to cover your check(s) will automatically be deposited to your Checking Account in multiples of \$100. The cost is just pennies a day (less than 5¢ per \$100 advanced). The interest rate is determined by the qualified line of credit.

8. Discounts for Credit Union Membership

Please visit www.LoveMyCreditUnion.org for discounts on Sprint, Turbo Tax, and other vendors.

9. Free Internet Bill Pay

Save money on stamps and checks by signing up for LCU's Bill Pay. Just go to Leyden Online and click on "Bill Payer" in the menu. You can also link to Leyden Online from our home page at www.LeydenCU.org.

10. Free Checking at LCU

If you don't have a Checking Account at LCU, you should consider it. Basic Checking is FREE with a \$300 monthly direct deposit. Without direct deposit, it is only \$2 per month.



All loans and credit cards are subject to qualification and restrictions apply. For complete details, call a Loan Officer at 847-455-8440.

Where will \$25,000 take you?

Try TurboTax for FREE and be entered to win!
File a 1040 EZ for FREE!

Visit www.LeydenCU.org

Save up to \$15 on TurboTax federal products.

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RATES

Rates as of Dec. 31, 2015. All rates are subject to change without notice. For current rates, please check our web site at LeydenCU.org or call LCU at 847-455-8440.



SAVINGS RATES

Regular Shares.....	0.100% APY*
Holiday	0.100% APY*
IRAs (passbook)	0.100% APY*
Money Market (Tiers 1-4)	0.200% APY*
Money Market (Tier 5 / \$50K +)	0.410% APY*
Premier Share Draft.....	0.050% APY*

Call the credit union office or LAURA at 847-455-8440 or check our Home Page at www.LeydenCU.org for up-to-the minute Share Certificate rates.

LOAN RATES

For qualified buyers.
All discounts included.

NMLS
#809901



**Rates shown are lowest rates available.
Your rate is base on credit performance.**

Share Secured	2.00% APR†
Signature Loans.....	9.25% APR†
Variable Rate	Floor 4% APR
Home Equity Line of Credit	4.00% APR†
New Auto Loan.....	1.90% APR†
Used Auto Loan	1.90% APR†

VISA® CREDIT CARD

**No Annual Fees • 25 Day Grace Period
Summer & Holiday Skip-A-Pay**

Visa Share Secured	8.88% APR†
Visa.....	9% - 13.80% APR†

Based on Credit Qualifications

*Annual Percentage Yield †Annual Percentage Rate

OFFICE & DRIVE-UP HOURS

Mon., Tues., & Thurs:	8:30 a.m. – 5:00 p.m.
Wednesday:	10:00 a.m. – 5:00 p.m.
Friday:	8:30 a.m. – 6:30 p.m.
Saturday:	8:30 a.m. – 12:30 p.m.
Sunday:	CLOSED

HOLIDAY HOURS

Monday, January 18th | CLOSED
Martin Luther King, Jr. Day

Monday, February 15th | CLOSED
Presidents' Day

Friday, March 25th | 8:30 am - 2:00 pm
Good Friday

IMPORTANT DATES

Feb. 1st | Grant Applications Due

The LCU Teacher Grant Program provides grants up to \$500 to aid in the development of effective teaching strategies and projects. Three grants are awarded each year. Complete details are on the application. Grant applications are due on February 1, 2016 and are available at the receptionist desk or online at www.LeydenCU.org. From there, you will need to click on "Online Services" and then click on "Printable Forms."



March 1st | Scholarship Applications Due



Leyden Credit Union awards up to three \$500 scholarships to graduating seniors and continuing education college students each year. The application can be found online at www.LeydenCU.org or you can pick one up from the receptionist. The applications are due back to LCU by March 1, 2016.

March 16th | Annual Meeting

Our Annual Meeting will take place on Wednesday, March 16, 2016 at 5:00 pm at LCU. The Slate of Directors is George Duffey, Robert Hjelmgren, Valerie Ignoffo, Carole Konetzki, Gene McCormack, David Olson, Ann Marie Scurto, Joseph Thomas, Jr., Gloria Murawska, and Marlene Ricchio.

April 16th | Annual Shred Day

Shred Day will be held on Saturday, April 16, 2016 from 8:30 am - 12:30 pm. Shred Day is a FREE event where members can bring in any old documents that they want to be discarded or "shredded". A truck with an industrial size shredder comes to LCU and you can watch the operators shred your papers. This service is NOT for businesses. Limit of 3 boxes/bags per family.

LCU Celebrates 60 Years

Pictured, counter-clockwise from lower left: cake-cutting ceremony with Wally Felt, LCU President/CEO David Lukas, and New Accounts/Internal Auditor Linda Petricca; the Hester Jr. High Choir singing Christmas Carols; LCU's own Joe Houdek visiting with Santa Claus.

