



# THE Money Wire

Quarterly Newsletter | July / Summer 2015

LEYDEN CREDIT UNION  
2701 N. 25th Ave., Franklin Park, IL 60131  
847-455-8440 • www.LeydenCU.org  
www.facebook.com/LeydenCU



# BACK TO SCHOOL "QUICK CASH" LOAN

# NO CREDIT CHECK

# CONVENIENT EASY APPLICATION FORM

## Use Your Loan For:

***Tuition • Books • Sports Equipment • Dorm • More!***

***Amounts Of \$500, \$750, \$1000, and \$1500***

Available July 13 – Aug. 31, 2015

You Must Call For An Appointment

\$35 Non-Refundable Loan  
Processing Fee

18% APR

9 Month Maximum

#### REQUIREMENTS

- Must be a member for at least 60 days
- Must not have caused a loss to Leyden Credit Union
- Must be current on all LCU Loans and Credit Cards
- Must have a current Payroll Deduction or Direct Deposit to support an automatic payment
- Must have a 25% minimum in your Savings to pledge against the loan.
 

•\$500 Loan:	\$125.00
•\$750 Loan:	\$187.50
•\$1,000 Loan:	\$250.00
•\$1,500 Loan:	\$375.00
- Must present a current pay stub or proof of income

Payment per \$100 borrowed at 18%: Semi-Monthly/18 Payments: \$5.96; Bi-Weekly/18 Payments: \$5.93; Monthly/9 Payments:\$11.97

# From The **Chicago Tribune:**



*“...the single best reason to join a credit union is for lower loan rates, especially auto loans.”*

Gregory Karp, “Spending Smart,” *Chicago Tribune*, March 22, 2015

An article titled “10 Things to Know About Credit Unions” was published in the *Chicago Tribune* on March 22, 2015. Author Gregory Karp wrote, “Perhaps the single best reason to join a credit union is for lower loan rates, especially auto loans.” We couldn’t agree more with this statement!

The article also quoted Mike Schenk, Vice President of Economics & Statistics at the Credit Union National Association, who stated, “Financing a \$25,000 new car for five years would cost \$800 less in interest with a credit union loan compared with a bank loan, on average.”

If you have already purchased a car, it is not too late to save money! You can always refinance with Leyden Credit Union. When you refinance, we will reduce your rate by 1% (with a floor of 1.9% APR). However, depending on your credit, you may qualify for an even lower rate.

We’ve seen members saved anywhere from \$160 all

the way up to \$2,100 by refinancing a car loan at Leyden Credit Union.

In addition to saving you money, LCU can also assist you in the purchasing process with our partners at CarQuotes and at Enterprise Car Sales. If you use

either of these services, LCU will give you a 1.9% APR for up to 60 months.

Visit [www.LeydenCU.org](http://www.LeydenCU.org) and click on the CarQuotes icon. From there, you can

search by car type, find rebates, estimate a trade, and read reviews. Once you find the car and price you want from a participating dealer, you can print out a CarQuotes certificate that the dealer will honor.

If you’re looking for a quality, well maintained used car with a low amount of miles on it, we recommend our partners at Enterprise Car Sales. With three lots in the area, our Enterprise representative can help you find what you want. If they don’t have it, they can search their other lots for the vehicle you’re looking for and get it transported to your local lot.

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*“Financing a \$25,000 new car for 5 years would cost \$800 less in interest with a credit union...”*

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# LCU Makes a Donation to The Unity in Community Foundation

On March 20, 2015, Leyden Credit Union made a \$10,000 donation to The Unity In Community Foundation, a growing charitable organization that provides service to individuals and families in Leyden Township in their time of need. The donation will provide the funds for the foundation to carry out its charitable mission and expand their new Community Wishes Program which began last November.

LCU's reason to donate to The Unity in Community Foundation was simple: "They are all about helping those in need in the Leyden Township community," said LCU President David Lukas. Similarly, LCU is in existence for the same reason.

In recent years, some of the contributions that The Unity In Community Foundation have provided include purchasing a van with a wheel chair lift for a young lady

with an incurable disease as well as providing a service dog for a young lady with epilepsy to help her gain admission to college.

With the additional funding from LCU, The Unity in Community Foundation will be able to serve more people in need in Leyden Township.

LCU and Unity have already started partnering together at various events and fundraisers. By working together, each organization believes that they will each gain greater exposure and a larger presence in the community that they both serve.

The Unity in Community Foundation is preparing for the 7th Annual Pre-Holiday Celebration and Food Drive. The event will take place on September 26th at the Underpass Lounge in Franklin Park from 5:00 - 10:00 pm. This year's fundraiser is to

help Brody Roybal, a Leyden High School Student and Olympic Gold Medalist, purchase a racing wheel chair and to support the foundation's scholarship and Community Wishes Programs.

For more information on The Unity In Community Foundation, please visit [www.TheUnityInCommunity.org](http://www.TheUnityInCommunity.org).



*Leyden Credit Union Chairman Rob Hjelmgren (right) presenting the check to The Unity in Community Foundation President Tom Brimie.*

**SAVE A TREE**

**SIGN UP FOR eSTATEMENTS**



## It Is Home Equity Loan Time

Build a Patio, Buy a Pool, or Make Your Home Look Like New



Now that the weather is nice, it's the perfect time to make those home improvements. What have you been wanting to do? Maybe you want to build a patio to enjoy the summer breezes at night with your friends and loved ones. On the other hand, you might want to build a deck and purchase a pool so that you can turn your back yard into your own private resort.

Maybe your needs are more on the repair side than on the leisure side. Does your

driveway need to be repaved? How about the garage? Does it need some repairs? Maybe the outside of your house needs new siding or needs to be repainted so that it can look new again.

Whatever you're looking to do this year, chances are that it is not cheap. If you need help making that purchase or making those repairs, LCU can help you with a Home Equity Loan. Please call a Loan Officer for more details at 847-455-8440.

# RATES

Rates as of June 30, 2015. All rates are subject to change without notice. For current rates, please check our web site at [LeydenCU.org](http://LeydenCU.org) or call LCU at 847-455-8440.



## SAVINGS RATES

Regular Shares.....	0.100% APY*
Holiday .....	0.100% APY*
IRAs (passbook) .....	0.100% APY*
Tiered Money Market.....	0.200% APY*
Premier Share Draft.....	0.050% APY*

Call the credit union office or LAURA at 847-455-8440 or check our Home Page at [www.LeydenCU.org](http://www.LeydenCU.org) for up-to-the minute Share Certificate rates.

## LOAN RATES

For qualified buyers.  
All discounts included.

NMLS  
#809901



**Rates shown are lowest rates available.**  
**Your rate is base on credit performance.**

Share Secured .....	2.00% APR†
Signature Loans .....	8.75% APR†
Variable Rate Home Equity Line of Credit.....	Floor 4% APR 4.00% APR†
New Auto Loan.....	1.90% APR†
Used Auto Loan .....	1.90% APR†

## VISA® CREDIT CARD

**No Annual Fees • 25 Day Grace Period  
Summer & Holiday Skip-A-Pay**

Visa Gold Share Secured.....	8.88% APR†
Visa.....	9% - 13.80% APR†

Based on Credit Qualifications

\*Annual Percentage Yield †Annual Percentage Rate

# Update: Credit and Debit Card Enhancements

Exciting technology enhancements are coming soon for both our credit and debit cards. Be sure to read about the changes so you can take advantage of all the improvements.

Your Leyden Credit Union credit and debit cards will soon support both **ApplePay** and **SamsungPay** technologies to make secure payments with your smartphone. Our card partners are completing the VISA testing and certification process to get our cards ready for your passbook. All indications suggest our cards will be enabled before the end of the year.

Both credit and debit cards will soon be issued with a microchip on them (also called Chip Cards or EMV Cards). Chip card technology adds extra security for transactions performed in stores and will significantly reduce your chances of card fraud. Starting with cards that are expiring in October, chip cards will be issued when your current card expires.



We will be restructuring our credit card program over the next 9 months. Beginning in October, VISA Gold cards will be upgraded to **VISA Platinum** cards. Card numbers will *not* change and members will get a new Platinum card when their current Gold card expires. Existing Gold cards will continue to function until your new Platinum card is received.

No enhancements or changes will be made to VISA Classic or Mastercard cards until February 2016.

Learn more detailed information at [www.leydencu.org/cardupdates.html](http://www.leydencu.org/cardupdates.html).

Finally, please remember to update your telephone numbers with us when they change, **especially your cell phone number**. If suspicious card activity is identified, it is important for us to reach you to confirm card purchases or to remove a security block. The next time you speak to one of our staff, please ask us to confirm that your correct telephone numbers are on file.

## Congratulations Winners

Congratulations to our 2015 Scholarship winners! Receiving their \$500 check from LCU President David Lukas at Member Appreciation Day is Ashley Kriston (bottom right) and Nicole Lasselle (top right). Not pictured is Margaret White.

Congratulations are also in order for this year's grant winner: the Elmwood Park Early Childhood Center. The teachers, pictured below with their check for \$600, will be using the funds for their sea life studies. They will be purchasing books, toys, and supplies for the classroom and they will also take their students to the Shedd Aquarium.



## OFFICE & DRIVE-UP HOURS

Mon., Tues., & Thurs:	8:30 a.m. – 5:00 p.m.
Wednesday:	10:00 a.m. – 5:00 p.m.
Friday:	8:30 a.m. – 6:30 p.m.
Saturday:	8:30 a.m. – 12:30 p.m.
Sunday:	CLOSED

## HOLIDAY HOURS

**Friday, July 3rd**  
Special Hours: 8:30 a.m.–12:30 pm

**Saturday, July 4th**  
CLOSED | Independence Day

**Monday, September 7th**  
CLOSED | Labor Day