



THE Money Wire

Quarterly Newsletter | October / Fall 2015

LEYDEN CREDIT UNION
2701 N. 25th Ave., Franklin Park, IL 60131
847-455-8440 • www.LeydenCU.org



Celebrate Our 60th Year!

What Would You Do With **\$10,000?**



REDUCED RATE HOME EQUITY LOAN

60 Month Loan

\$10,000 Minimum

NO FEES On Amounts
Over \$20,000

3%
APR

Uses For Your Loan:

- Payoff Credit Cards
- Remodel Your Home
- Pay For Tuition

Rate Goes Back Up to 5% APR on Nov. 1st! LOCK-IN NOW!

Subject to qualification. Restrictions apply. Payment per \$1,000 borrowed at 3% APR for 60 months is \$17.97. 80% combined loan to value. Offer expires October 31, 2015. APR=Annual Percentage Rate.

Do You Have a Car Loan At Another Financial Institution? Refinance with LCU & Get a **BIG BUCKS BONUS!**

We'll Give You 1% Of The Amount You Are Refinancing

If you're refinancing
\$15,000, we'll give you **\$150**

REDUCE Your Monthly Payment!

Call 847-455-8440 For Details



Subject to qualification. Restrictions apply. Minimum refinance amount is \$10,000. \$500 is the maximum bonus amount. Member must pay the state Title Correction Fee. Not available on cars currently financed at Leyden Credit Union. Loan must be financed at Leyden Credit Union for at least one year or free cash amount must be returned to LCU. Offer expires Nov. 30, 2015.

We Can Beat 0%



By David Lukas
LCU President & CEO

Can you get a better deal than 0% on dealer financing on a vehicle? There are times, depending on the entirety of the deal, that you can get a better deal than 0%. In many cases, manufacturers will offer multiple incentives to move their cars. Sometimes the incentive is 0% financing **OR** a manufacturer rebate. Sometimes, the offer will be 0% financing and a lower rebate amount. Which is the best?

First, you have to find out if you qualify for 0%, and if you do, are you comfortable with the terms? For the slim 1 in 10 that do qualify for 0%, the loan term may be limited to 36 or 48 months, which may increase the monthly payment above your comfort level. In addition, the 0% deals are frequently only on certain car models. There are a lot of variables to take into consideration before we even start analyzing whether you can get a better deal than the 0% offer.

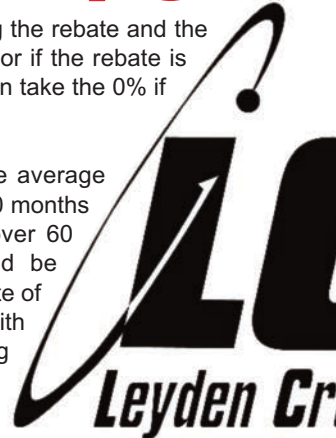
To figure out if you can beat 0%, you have to figure out first what your traditional financing options are. What rate do you qualify from LCU? Call us and get pre-qualified. The more information that you have, the better. Talk to a Loan Officer and they will work with you to help you find out what rate you qualify for, what term is going to meet your budget, etc. By having more information, there are fewer variables in the equation and there is less room for the dealer to pad their bottom line.

Once you figure out what your total finance charges are going to be, then it's relatively easy to see if you can beat 0% financing by taking the manufacturer's rebate. If the rebate is greater than the

finance charges, then you're better off taking the rebate and the traditional financing. If there isn't a rebate, or if the rebate is less than your traditional financing costs, then take the 0% if you can afford the terms.

For example, if you have average to above average credit, you could expect a rate of 3.9% for 60 months at LCU. If you were to borrow \$25,000 over 60 months, your total finance charges would be \$2,562.02. If there was a manufacturer rebate of \$2,500, the deal would basically be equal. With any rebate over \$2,500, the 3.9% financing would be a better deal than the 0%.

How is that possible? Well, let's do the math with a rebate of \$3,000. If you took the rebate, then you'd only be borrowing \$22,000 at 3.9% for 60 months and the total finance charges would be \$2,254.51, making the total cost of the vehicle \$22,000 + \$2,254.51 for a total of \$24,254.51. Compare that against the 0% financing where the total cost of the car is \$25,000 and you just saved yourself \$745.49.



HOLIDAY HOURS

Mon., Oct. 12	Columbus Day	CLOSED
Wed., Nov. 11	Veterans Day	CLOSED
Wed., Nov. 25	Extended Hours	8:30 am - 6:30 pm
Thurs., Nov. 26	Thanksgiving Day	CLOSED
Fri., Nov. 27	Black Friday	CLOSED
Sat., Nov. 28	Reg. Sat. Hours	8:30 am - 12:30 pm
Thurs., Dec. 24	Christmas Eve	8:30 am - 12:30 pm
Fri., Dec. 25	Christmas Day	CLOSED
Thurs., Dec. 31	New Year's Eve	8:30 am - 12:30 pm
Fri., Jan 1	New Year's Day	CLOSED

HOLIDAY ACCOUNT TRANSFER DATES

If you have a Holiday Account, your funds will be transferred from your Holiday Account into your Savings Account at the end of the business day that you selected for the transfer. The transfer days are Oct. 15, Nov. 1, Nov. 15, or December 1. If you do not have a Holiday Account, it is a great way to save all year round for the holidays. The account can be funded regularly through payroll direct deposit or an automatic transfer from another LCU account.

Vote, Win Cash, & Help Your Community

Spread the news! We've entered a video into the "Share the Love" campaign and we need your help.

Share the Love is a nationwide contest that asks credit unions to create a short video showcasing the good deeds that they do in their communities. Credit unions submit their videos and the public is able to vote for their favorite. Please visit www.LoveMyCreditUnion.org and follow the links and instructions and then cast a vote for LCU's video.

If we win, The Unity in Community Foundation will be awarded a \$10,000 donation from the Love My Credit Union Rewards program. Plus – you could win \$100 – just for voting! Your votes shed light on our humanitarian work and gives us a chance to donate even more and gives you the chance to win great cash prizes! It's easy – all you have to do is view, vote, and win!

Be sure to come back to vote daily! Voting is open October 1 – December 24, 2015. We encourage you to share the link with friends and family through e-mail, social media, and more.

Credit & Debit Card Enhancements

Exciting technology enhancements are coming soon for both our credit and debit cards. Be sure to read about the changes so you can take advantage of all the improvements.

Your Leyden Credit Union credit and debit cards will soon support both **ApplePay** and **SamsungPay** technologies to make secure payments with your compatible smartphone. Our card partners are completing the VISA testing and certification process to get our cards ready for your passbook. All indications suggest our cards will be enabled before the end of the year.

Both credit and debit cards will soon be issued with a microchip on them (also called Chip Cards or EMV Cards). Chip card technology adds extra security for transactions performed in stores and will significantly reduce your chances of card fraud when used at Chip Card enabled terminals. Starting with cards that are expiring in January 2016, chip cards will be issued when your current card expires.

In addition, we will be restructuring our credit card program over the next 4 months. Beginning in January 2016, VISA Gold cards will be upgraded to **VISA Platinum** cards. Card numbers will not change and members will get a new Platinum card when their current Gold card expires. Existing Gold cards will continue to function until your new Platinum card is received.

Our credit card program will be further enhanced with an upcoming rewards/points program called **ScoreCard** starting in 2016. More information will be available as the program is finalized. If you don't have a Leyden CU credit card today, apply now and be ready to start earning points when **ScoreCard** is launched!

No enhancements or changes will be made to VISA Classic or Mastercard cards until February 2016.

For more detailed information about these changes, please visit www.LeydenCU.org/cardupdates.html. Make sure to check this page regularly for updates.

Finally, please remember to update your telephone numbers with us when they change, especially your cell phone number. If suspicious card activity is identified, it is important for us to reach you to confirm card purchases or to remove a security block. The next time you speak to one of our staff, please ask us to confirm that your correct telephone numbers are on file.

LCU

Credit Union

ANNIVERSARY 2015

LEADER

...ars to its credit
...arts in school basement, rises to the top



Drop Box at LCU For "Unity" Shoe Drive

The Unity in Community Foundation is having a shoe drive through November 15 and LCU is one of the drop-off locations. The drop-box is located in our lobby.



Unity will receive a check from **Funds2orgs.com** at the conclusion of the drive that will go into the Student Community Fund at Leyden High School and will help students purchase supplies that they could not otherwise afford.

Donate any used or new shoes, boots, or sports shoes. Shoes will be shipped to developing nations for impoverished people to start and grow a micro-enterprise to help create a sustainable economic impact. On-the-ground business operators will clean, repair, or melt down outsoles to make a new pair of shoes. The shoes you donate will empower individuals to provide basic necessities for families.

♥ lovemycreditunion.org

talk about savings.

say hello to the Sprint Credit Union Member Discount.

Consumers
Save

Businesses
Save

10% or 15%

On select regularly priced Sprint monthly service.

Plus, waived activation & upgrade fees
(up to \$36 in savings each).



Learn more

- Call: 877.SAVE.4.CU
- Visit: www.SprintStoreLocator.com
- Click: LoveMyCreditUnion.org/Sprint

Be sure to mention this code
for your discount

- Consumer: NACUC_ZZM
- Business: NACUC_ZDS_ZZM

Credit union membership
validation is required.

Sprint

LOVE MY
CREDIT UNION
REWARDS



Get your FREE Love
My Credit Union
Rewards app and
simplify credit
union membership
validation.

Credit approval req. Early Termination Fee (sprint.com/etf): After 14 days, up to \$350/line. IL Discount: Available for eligible company employees or org. members (ongoing verification). Discounts subject to change according to the company's agreement with Sprint and are available upon request for monthly svc charges on select plans. Discount only applies to data buy-ups/add-ons for Unlimited, My Way and Family plans. Talk 450, and primary line on Talk Share 700. Other Terms: Offers and coverage not available everywhere or for all phones/networks/plans. Restrictions apply. See store or sprint.com or www.lovemycreditunion.org/Sprint. ©2014 Sprint. All rights reserved. Sprint and the logo are trademarks of Sprint. Other marks are the property of their respective owners.

2014 Sprint Item #800-21 ©2014 CU Solutions Group 091614 3528

RATES

Rates as of Sept. 30, 2015. All rates are subject to change without notice. For current rates, please check our web site at LeydenCU.org or call LCU at 847-455-8440.



SAVINGS RATES

Regular Shares.....	0.100% APY*
Holiday	0.100% APY*
IRAs (passbook)	0.100% APY*
Money Market (Tiers 1-4)	0.200% APY*
Money Market (Tier 5 / \$50K +)	0.216% APY*
Premier Share Draft.....	0.050% APY*

Call the credit union office or LAURA at 847-455-8440 or check our Home Page at www.LeydenCU.org for up-to-the minute Share Certificate rates.

LOAN RATES

For qualified buyers.
All discounts included.

NMLS
#809901



Rates shown are lowest rates available.
Your rate is base on credit performance.

Share Secured	2.00% APR†
Signature Loans	9.25% APR†
Variable Rate	Floor 4% APR
Home Equity Line of Credit	4.00% APR†
New Auto Loan.....	1.90% APR†
Used Auto Loan	1.90% APR†

VISA® CREDIT CARD

No Annual Fees • 25 Day Grace Period
Summer & Holiday Skip-A-Pay

Visa Gold Share Secured.....	8.88% APR†
Visa.....	9% - 13.80% APR†

Based on Credit Qualifications

*Annual Percentage Yield †Annual Percentage Rate

OFFICE & DRIVE-UP HOURS

Mon., Tues., & Thurs:	8:30 a.m. – 5:00 p.m.
Wednesday:	10:00 a.m. – 5:00 p.m.
Friday:	8:30 a.m. – 6:30 p.m.
Saturday:	8:30 a.m. – 12:30 p.m.
Sunday:	CLOSED

HOLIDAY HOURS AND CLOSINGS

Please see page 2

Skip-A-Pay

Skip Your November or December Loan Payment

Here Is How It Works...

- Fill out the coupon below.
- Return coupon to LCU with the \$25 convenience charge per loan payment.
- If you're skipping your November payment, return your coupon no later than October 24th.
- If you're skipping your December payment, return your coupon no later than November 25th.
- Skip your payment!

This offer is available on all accounts which are in good standing. Payments cannot be skipped in consecutive months. One-Payment Balloon Loans, Lines of Credit, Shaver Refinance Loan, "Quick Cash" Loans, and Mortgages are excluded. All other terms and provisions of the original loan agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of the balance, the interest which accrues may be greater than the amount of your next regular payment. It may take several months to begin to reduce your principal balance. All Skip-A-Pay requests are subject to approval.

November or December Payment Extension Request

It is mutually agreed that this constitutes an extension on

Loan # _____ Suffix # _____

The November or December payment(s) will be deferred and added to the end of the original term of this loan. I will resume my payment(s) after skipping the month of November or December.

I would like to skip my: (Choose one)

- ____ Nov. 2015 loan payment
____ Dec. 2015 loan payment



I have :

- ____ Enclosed a check in the amount of \$25.00
____ Authorized a transfer from account # _____

Return this form no later than Oct. 24 to skip your November payment.
Return this form no later than Nov. 25 to skip your December payment.

Return to: LCU, 2701 N. 25th Avenue, Franklin Park, IL 60131, Attn: FSR Dept.

Member Signature _____

If you make a non-automatic payment, the first payment done after the last day of the month prior to the month that you are going to skip will be skipped. If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your share draft account each pay period in the month that you are skipping. If a full payment is transferred from savings/checking at Leyden, the payment will not be made. If you have any questions, contact the credit union's loan department at 847-455-8440.