

THE MONEY WIRE



Leyden Credit Union
2701 N. 25th Avenue • Franklin Park, Illinois 60131
(847) 455-8440 • www.leydencu.org • www.facebook.com/leydencu

Quarterly Newsletter
Spring 2011

Spring Has Sprung with Spectacular Specials: Blue Book Bump or Falling Floor?

Either one will save you money! Leyden Credit Union is running *two* auto related promotions for the month of April.



Enterprise: Blue Book Value Plus \$500.00!

Through April 30, 2011, Enterprise Car Sales will give you 2011 Kelley Blue Book trade-in value on your vehicle **plus \$500** when you purchase a used vehicle from Enterprise Car Sales.

Some members are a bit apprehensive about purchasing a used vehicle that was once a rental vehicle. However, Enterprise assures you that they have quality vehicles as **each vehicle goes through a rigorous 109-point inspection** by an ASE-Certified technician.

Enterprise does several other things to make your car purchase painless:

Great Selection

More than 120 makes and models

No-Haggle Pricing

The price you see is the price you pay (*does not include tax, title, tags, government fees, or financing charges*)

7-Day Repurchase Agreement

If you buy a car from Enterprise and it doesn't meet your approval, they buy it back with no questions asked (*restrictions apply, see an Enterprise representative*).

Of course, LCU is here to finance your vehicle for you. Come in first to pre-qualify to find out how much you can afford. For more information, go to www.Spring.ECSPromo.com or call 1-888-395-5052.

LCU Lowers Floor on Car Refinances for April

As you may be aware, if you refinance your car at LCU, we will lower your rate by 1% with a floor of a 3.9% APR. **However, for the month of April, we're lowering the floor down to a 2.9% APR!**

Members have found that by refinancing at LCU and getting their rate reduced, they have saved the equivalent of 2-3 car payments. The refinancing is only available on vehicles that are not currently being financed at LCU.

Don't Forget About CarQuotes.com

If you are in the market for a new vehicle, CarQuotes, our free auto buying service, might be your best route to save money. Look for their ad on the inside of this newsletter. They have special pre-negotiated prices for credit union members which results in a haggle-free buying experience.

Their web site has many tools to help you search for a vehicle, including the ability to search by type of car, links to the latest rebates, car reviews, and more.

Either one will save you money!

Free Shirt for the First Five That Respond

We'd like to tell you how much a car refinance will save you!

We'd like to help our members by letting you know much money will be saved by refinancing your car at LCU. Remember, if you refinance with LCU, we reduce your rate by 1% with a floor of a 3.9% APR. **However, if you refinance in the month of April, the floor is a 2.9% APR.** Just fill out the form and turn it in. We will crunch the numbers and let you know how much you will save.

The first 5 people that turn in their form will get a free LCU t-shirt mailed to their house.

Name _____ Acct. No. _____ Car Loan Amt. \$ _____
 Interest Rate _____ % Years Remaining _____ Mo. Payment \$ _____

Please mail to: Leyden Credit Union, 2701 N. 25th Ave., Franklin Park, IL 60131, Attn: Marketing Department. You can also just drop this off with the receptionist. *The refinancing is not available on vehicles that are already being financed by Leyden Credit Union.*

SAVE

New Cars & Used Cars



SAVE

UP TO
\$7,000*
OFF MSRP
 Limited-time offer!

**No Hassle,
 Discount Pricing!**

Call 800-500-7010
 to save money now!



CarQuotes.com

Skip-A-Pay

HERE'S HOW IT WORKS...

- Fill out the coupon
- Return this coupon to LCU with the \$25.00 service charge per loan payment.
- * If you are skipping your June payment, return your coupon no later than May 25th.
- * If you are skipping your July payment, return your coupon no later than June 25th.
- Skip your payment!!!

This special offer is available on all loans which are in good standing. Payments cannot be skipped in consecutive months. One payment balloon loans, lines of credit and Mortgages are excluded. All other terms and provisions of the original loan agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of the balance, the interest which accrues may be greater than the amount of your next regular payment. It may take several months to begin to reduce your principal balance. All Skip-A-Pay requests are subject to approval.

June or July Payment Extension Request Form

It is mutually agreed that this constitutes an extension on

Loan # _____ Suffix # _____

The June or July payment(s) will be deferred and added to the end of the original term of this loan. I will resume my payment(s) after skipping the month of June or July. Return this form no later than May 25th to skip your June payment. Return this form no later than June 25th to skip your July payment.

I would like to skip my: (Choose one)

- June 2011 loan payment
- July 2011 loan payment

I have:

- Enclosed a check in the amount of \$25.00
- Authorized a transferred from my account # _____

Member Signature _____

Return to LCU
2701 N. 25th Avenue
Franklin Park, IL 60131
Attn: FSR Dept.

If you make a non-automatic payment, the first payment done after the last day of the month prior to the month that you are going to skip will be skipped. If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your share/draft account each pay period in the month that you are skipping. If a full payment is transferred from savings/checking at Leyden, the payment will not be made. If you have any questions, contact the credit union's loan department.

Is the light that we see the end of the tunnel or a train headed our way?

It appears that the real estate values are stabilizing. There are economic indicators that show positive signs of recovery. Corporate profits have been good for the past couple of quarters. Hiring is on the rise and consumer confidence and spending also are increasing.

On the other hand, we in Illinois have been hit with a large tax increase and politicians on both sides of the aisle that don't have the will to make the cuts necessary to balance the state budget. Unfunded liabilities threaten the financial future of all residents of the state of Illinois.

Businesses are being lured to other states that have more business-friendly regulation and taxing environments.

So, are things getting better, or are they getting worse? It depends on who you ask and when you ask them. For LCU, it's difficult to say if things are getting better or worse. That's dependant on how our individual members are doing as a whole and I know that many of our members are still struggling. We unfortunately are seeing more members appearing on our delinquent loan lists. On the other hand, we're also seeing more members making deposits into LCU and we're at all time high member share levels.

LCU is ready to help both sets of members. For those that are struggling, we have our free financial counselors over at Accel (877-332-2235) and for those that are looking to make some overdue big ticket purchases (new/used cars, home improvements, etc.) we're ready to help with your financing.

Additionally for those members that may only use LCU as a secondary source of financial services, please take a close look at the fees and charges that you're being assessed by your banks and credit card companies. If you compare LCU's products with the others, you'll see that our credit cards and checking account compare very favorably to the competition.

If you have any thoughts on this article, please become a fan of LCU on Facebook and share your thoughts with us at www.facebook.com/LeydenCU.

David Lukas

Leyden Credit Union - President/CEO

SAVINGS RATES

Regular Shares.....	.501% APY*
Holiday.....	.602% APY*
IRAs (passbook).....	.602% APY*
Tiered Money Market773% APY*
Premier Share Draft100% APY*

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

*Annual Percentage Yield.

Rates as of 3/31/11. All rates subject to change without notice. For current rates, please check our web site at www.LeydenCU.org or call LCU at 847-455-8440.

LOAN RATES (For Qualified Buyers All Discounts Included)

Share Secured: as low as 4.50% APR†	New Auto Loans: as low as 3.90% APR†	VISA® No Annual Fees 25 Day Grace Period Summer & Holiday Skip-A-Pay
Signature Loans as low as 8.75% APR†	Used Auto Loans: as low as 4.90% APR†	Classic/Gold Share Secured 8.88% APR†
Variable Rate Home Equity Line of Credit 4.00% APR†	† Annual Percentage Rate. Floor is 4.00%	Gold 9.00% APR†
	Rates as of 3/31/11. All rates subject to change without notice. For current rates, please check our web site at www.LeydenCU.org or call LCU at 847-455-8440.	Classic 13.80% APR†

We Want Your Feedback on the Newsletter

We're always looking for ways to improve and the best way to find out is to simply ask members. In regards to our *Money Wire* newsletter, we have a few questions:

- Do you read it regularly?
- What parts do you find worthwhile?
- Is there anything that should be added?

Do you have any other questions or comments?

Please send an e-mail with your responses to marketing@leydencu.org. You can also just drop off your comments with the receptionist the next time you come in. We appreciate your help. Thank you.

ATM Usage Charges to be Reinstated

Due to technical issues, usage charges for ATM balance inquiry and withdrawal activity have not been imposed for qualifying transactions since August 2008. Beginning May 2, 2011, qualifying ATM usage charges will again be deducted as described in your ATM/Debit Card Disclosure. You may view the disclosure by clicking the "Services" tab on the credit union website at www.LeydenCU.org or contact us for a hard copy.



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Office / Drive-Up Hours

Monday, Tuesday, Thursday:	8:30 a.m. – 5:00 p.m.
Wednesday:	10:00 a.m. – 5:00 p.m.
Friday:	8:30 a.m. – 6:30 p.m.
Saturday:	8:30 a.m. – 12:30 p.m.

Holiday Closings

LCU will be closed the following dates:

- Friday, April 22nd** - Closing at 2:00 p.m. for Good Friday
- Monday, May 30th** - Memorial Day
- Monday, July 4th** - Independence Day