

THE MONEY WIRE



Leyden Credit Union
2701 N. 25th Avenue • Franklin Park, Illinois 60131
(847) 455-8440 • www.leydencu.org

Quarterly newsletter
Winter 2010

Leyden Credit Union is Now Offering E-Statements!

E-Statements allow you to view your credit union statements online, eliminating the need for a paper statement sent via snail mail. When your statement is ready to view, we'll send you an email notice. Log in to view your statements online any time, from any computer. Best of all, there is no charge for this service!

Safer

Every month we place your statement in the hands of your trusted mail carrier, and he or she delivers it to your door. It all seems rather risk free. But what about the hours your statement spends sitting in the mailbox before you come home? And what about the days your statement lays around your home before you file it away? E-statements are protected with the latest internet security technologies to keep your financial information safe. With E-Statements you can keep your valuable account information out of harm's way.

Convenient

Your credit union statements are available to you at any time. In fact, they are available a few days before you would even receive your printed statements in the mail. Log in to view, save or print your E-Statements 24/7/365. Cut down on the time you spend filing or shredding with E-Statements.

Easy to Find

No more digging through drawers and shuffling files in a desperate hunt for that elusive statement. We'll keep your E-Statements in one easy to find location. With E-Statements you can view your last six months of statements.

Enroll Now

Enrollment is quick and easy. Just visit our web site at www.leydencu.org to sign up.



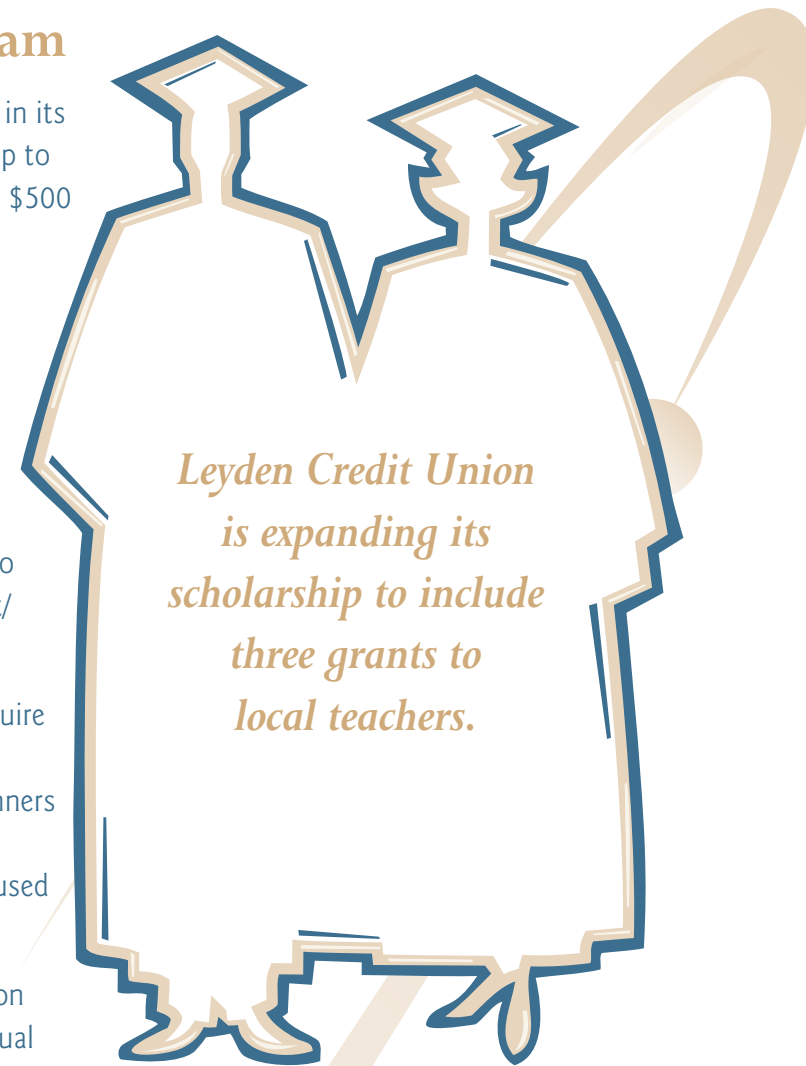
Change in LCU Scholarship Program

Starting in 2010, Leyden Credit Union is going to make a change in its annual Scholarship program. LCU is going to expand its scholarship to include three grants to local teachers. There will be a total of three \$500 grants awarded to teachers of K - 12 that LCU has a prior working relationship. Schools in the following School Districts are eligible: District 78, 80, 81, 83, 84, 84.5, 85.5, 86, 212, 234, and 401.

The purpose of the grants is to expand the reach of the Scholarship program. Instead of only being able to assist two or three students/families with their continuing education needs each year, whole classes of students will be able to benefit from the grant that goes to their teacher. The grant is to be used to purchase materials, equipment, books, etc., that the school district/teacher wouldn't otherwise be able to afford.

Similar to LCU's Student Scholarship Program, the grants will require that an application be filled out. LCU grades the applications and sends them to an impartial 3rd party to evaluate and select the winners of the grants. Applicants do not need to be members of the credit union, but length of membership is one of the criteria that will be used in making the grant decisions.

In order to be able to expand our overall donation, the credit union will have to reduce its \$1,000 scholarships to \$500. The total annual donation including the new grants will increase from \$2,500 to \$3,000.



*Leyden Credit Union
is expanding its
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Annual Meeting

Wednesday, March 17th
5:00pm | Leyden CU Office

SLATE OF DIRECTORS

Cheryl Antonich, George Duffey, Rob Hjelmgren,
Valerie Ignoffo, Carole Konetzki, Gene Mc Cormack,
Gloria Murawska, David Olson, Marlene Ricchio,
Ann Marie Scurto, Joe Thomas

MESSAGE FROM THE PRESIDENT/CEO

We Want to Make Your 2010 More Prosperous

On behalf of the LCU staff and Board of Directors I hope everyone has had a Merry Christmas and has a happy, healthy, and more prosperous New Year!

Much of the country has faced an uphill struggle all year and our members and the credit union are no different. The credit union has continued to support our members through these difficult times by offering better than market rates on many of our savings products and continuing to offer extremely competitive loan rates.

Our members have free access to Accel, our Financial Counseling service. We also offer our free auto buying service (CarQuotes), that can save you time and money when you're looking for a new or used car. This past year we entered into an agreement to have a Liberty Mutual agent onsite at least once a week to try to save you money on your auto and home insurances.

Members should have received at least two mailings from CUNA Mutual regarding \$1,000 free Accidental Death and Dismemberment Insurance during the year as well.

We will continue to run this year's most successful loan promotion called our Cash for Credit Card Clunkers. This promotion is geared toward our members that may have recently received notice that the rate on their credit card has been raised. We will pay off your "clunkiest" credit card at a rate of 9% as long as you agree to close the card and we'll set a term on the new loan so that you'll have the loan paid off in either 24 or 36 months.

So far we've paid off over \$108,000 in members' credit card debt with rates as high as 29.9%. With rates this high, members have great difficulty in paying down the balance on their cards. The members that have taken advantage of this loan so far have loved it.

As always, we will continue to look for both direct (dividend and loan rates) and indirect (3rd party value-added services) ways to make and/or save our members money.

David Lukas

Leyden Credit Union - President/CEO



Second Annual Shred Day — April 17

Leyden Credit Union is providing members with our 2nd Annual Shred Day as a means to help them protect their personal information. All members are welcome to participate in shredding documents that contain personal identifying information such as, social security numbers, account information, addresses, and telephone numbers. We know it is imperative to prevent identity theft and fraud and is willing to provide appropriate services, such as the Shred Day.

The event will take place on Saturday, April 17th from 9:00 a.m. - noon. This event is FREE to everyone.



SAVINGS RATES

Regular Shares.....	90% APY*
Holiday.....	1.16% APY*
IRAs (passbook).....	1.16% APY*
Tiered Money Market.....	1.01% APY*
Premier Share Draft.....	0.40% APY*

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

*Annual Percentage Yield

LOAN RATES (For Qualified Buyers All Discounts Included)

Share Secured: as low as 5.25% APR[†]	New Auto Loans: as low as 3.90% APR[†]	VISA® No Annual Fees 25 Day Grace Period Summer & Holiday Skip-a-pay
Signature Loans as low as 8.75% APR[†]	Used Auto Loans: as low as 4.90% APR[†]	Classic/Gold Share Secured 8.88% APR[†]
Variable Rate Home Equity Line of Credit 4.00% APR[†]	<small>† Annual Percentage Rate. Floor is 4.00%</small> Rates as of 12/31/09. All rates subject to change without notice.	Gold 9.00% APR[†]
		Classic 13.80% APR[†]

Trade In Your Credit Clunker

Unload your highest rate credit card! Leyden Credit Union will pay off your high rate credit card with a **low 9% APR** LCU loan.

- **Save money each month!** Forget credit cards with rates that recently jumped to 15, 18 or 20% – pay off your balance at only 9% APR.
- **Stay out of debt for good!** To be eligible for this offer, you must close the account after it's paid off. No more revolving debt, once you pay off the loan the balance is gone.

After your credit card is paid off, Leyden Credit Union will even take a look at paying off your next highest rated card.

Trade in your clunker today! Contact us at **847-455-8440** for more information.



Some conditions apply. Must meet Leyden Credit Union lending guidelines. Rates subject to change without notice.



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Office / Drive-Up Hours

Monday, Tuesday, Thursday:	8:30 a.m. – 5:00 p.m.
Wednesday:	10:00 a.m. – 5:00 p.m.
Friday:	8:30 a.m. – 6:30 p.m.
Saturday:	8:30 a.m. – 12:30 p.m.

Holiday Closings

LCU will be closed the following dates:

- January 18**
Martin Luther King, Jr. Day
- February 15**
Presidents' Day