

THE MONEY WIRE



Leyden Credit Union
2701 N. 25th Avenue • Franklin Park, Illinois 60131
(847) 455-8440 • www.leydencu.org

Quarterly newsletter
Winter 2009

Invest in America



Credit union members drive away with two great deals - a terrific discount on most new GM and Chrysler vehicles, plus a low loan rate from your credit union. All new and current credit union members in participating states will receive great discounts and incentives on most new GM and Chrysler vehicles. And when you finance your new vehicle with us, you'll save even more with our low auto loan rates. Between the discounts and the low rates, you could save thousands of dollars!

We're Driven

Your credit union has partnered with GM and Chrysler to not only give our members fantastic savings, but to do our part to Invest in America as well. When you buy an American car and finance it through your credit union, you're contributing to your local economy.

Be Driven

To get started on this road forward, go to www.lovemycreditunion.org and get the details on GM and Chrysler's discount programs. You'll soon be driving your discount home!

with DRIVING the DISCOUNT



CRUISE

INTO CASH BACK AND A LOW RATE!

CREDIT UNION MEMBER CASH*



This incentive program offers participating Credit Union Members a \$500 or \$1,000 cash allowance* applied to the retail purchase or lease of an eligible Chrysler, Jeep or Dodge vehicle from 12/16/2008 through 06/30/2009.

*Cash allowance varies by model and model year. Not all vehicles qualify. See dealer for details. Consumers must purchase or lease an eligible Chrysler vehicle through a franchised Chrysler, Dodge or Jeep dealer and finance this vehicle through a participating credit union by 6/30/09 to qualify for the cash allowance. An eligible Participating Credit Union Member must reside in one of the following states: Michigan, Ohio, Indiana, Illinois, Kentucky, Texas, New Mexico, Oklahoma, Arkansas, Louisiana, Mississippi or Tennessee. Chrysler is a registered trademark of Chrysler LLC. © Copyright 2008 Chrysler LLC. All Rights Reserved.

Get Special Members-Only,
New Year

Stimulus Pricing!



SAVE

New cars as low as

\$750*

BELOW INVOICE!
Limited-time offer!

Check out the CarQuotes.com
Winter Savings Event today!

Go to CarQuotes.com or call
800-500-7010 to save money now!



CarQuotes.com

Reducing Your Debts *Members Financial Counseling*

- 1. Prioritize your debts.** Debts are directly related to your ability to survive such as mortgages or other secured loans like auto loans should take first priority.
- 2. Use cash for new purchases.** Unless you pay off the entire balance every month, you are probably paying interest on new purchases from the date of the purchase.
- 3. Set your own payment.** Establish a budget and a tracking system for your income and expenses.
- 4. Pay more than the minimum amount due.** When you compare the finance charge column and the minimum payment column, you realize that most of your payment is going toward interest and little goes toward the principle.
- 5. Pay off higher interest rate cards first.** Dedicate more money toward higher interest rate cards because you will ultimately save in interest.
- 6. Pay your bills when you receive them, not when they are due.**
- 7. Don't accept your creditor's offers to skip payments.**
- 8. Consider transferring balances to lower rate cards.**

Financial Aid **Made Simple!**

Come and join us at one of our Financial Aid Workshops offered once per month on Thursday evenings at 6:30 p.m., Room A-204

Upcoming dates for 2009 are:

• Jan. 8 • Feb. 12 • March 19 • April 16 • May 14 • June 18

A brief presentation on financial aid will be followed by step-by-step instructions on completing the FAFSA online and Triton College Data Forms. Please bring pertinent tax information.

We will provide FAFSA Web worksheets, Triton College Data Forms, pencils, and a ready smile to help you along the way.

Call now to reserve a space!

For more information check us out on the Web at www.triton.edu, "Financial Aid Made Simple" or call the Admission Call Center at (708) 456-0300, Ext. 3130.

Need assistance in Polish or Spanish? Let us know!



2000 Fifth Ave. • River Grove, IL 60171

Triton College is an Equal Opportunity/Affirmative Action institution.

PRESIDENT'S MESSAGE

Working to Improve Our Members' Financial Well-Being

IS MY MONEY SAFE?

This is a question that many of you may be asking yourself. My answer for you is, if you have it deposited at LCU, then your money is most definitely safe. Your funds at LCU are insured by the NCUA up to \$250,000 per type of account. For an explanation of how accounts are insured, you can visit www.ncua.gov. There is a link that explains how the insurance works for all your different types of accounts. The only reason you need insurance is if your financial institution fails and we're in no danger of having that happen.

The same cannot be said of many of the banks in the marketplace. Who would have thought that Washington Mutual, Wachovia, or National City would have failed or been bought out because they were on the verge of failure? The credit union is a safe, secure alternative to the banks that are falling like dominoes.

Bring your deposits to LCU and sleep well at night knowing that your deposits are being held in a safe, conservative financial institution that treats you like an owner. We're careful when we loan out your money, because it's our money too. LCU remains well capitalized and our delinquency ratio remains below 1%. We do expect delinquencies to rise going into 2009.

We know that times are tight and it can be difficult for folks to make ends meet. That is why it's so very important to put together a budget that you can afford and stick to it. If you need help with this please call our **free** financial counselors at Accel at 877-332-2235. If you're struggling with your bills, call before it gets too late. Also don't forget to communicate with your creditors and let them know what's happening. Most creditors will be reasonable if you're open and honest with them and you make good on any promises you make. If you make a good faith effort to work with them, they'll most often work with you. The sooner you make those calls the better off you're going to be.

Thank you for taking the time to read this newsletter and this column in particular. On behalf of the LCU staff and Board of Directors, we thank you for your support this past year. We hope that all of our members have a safe and Happy Holiday Season!

David Lukas
Leyden Credit Union President/CEO

Money Facts

All those lines on your bill are not just lines, they're actual phrases. Take a magnifying glass to your bill and discover that some lines in your currency's images are really the words "THE UNITED STATES OF AMERICA," printed repeatedly.

How many times does "The United states of America" appear on a new \$100 bill? The answer is twelve (two obvious appearances plus ten times around the oval). Franklin's portrait is framed by an oval consisting of concentric rules, cross-hatching, and white space. Similar, though slightly different, ovals surround the portraits on all US bills. Using a magnifying glass, look at the outermost line of the oval. It turns out not to be a line at all but the repeated words "THE UNITED STATES OF AMERICA."

SAVINGS RATES

Regular Shares.....	1.26% APY*
Holiday.....	1.51% APY*
IRAs (passbook).....	1.51% APY*
Tiered Money Market.....	1.99% APY*
Premier Share Draft.....	0.75% APY*

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

*Annual Percentage Yield

LOAN RATES (For Qualified Buyers All Discounts Included)

Share Secured: as low as 5.25% APR[†]	New Auto Loans: as low as 3.90% APR[†]	VISA® No Annual Fees 25 Day Grace Period Summer & Holiday Skip-a-pay
Signature Loans as low as 8.75% APR[†]	Used Auto Loans: as low as 4.90% APR[†]	Classic/Gold Share Secured 8.88% APR[†]
Variable Rate Home Equity Line of Credit 4.00% APR[†]	[†] Annual Percentage Rate. Floor is 4.00% Rates as of 12/31/08. All rates subject to change without notice.	Gold 9.00% APR[†]
		Classic 13.80% APR[†]

Meeting of Membership
Wednesday, March 18th
5:00pm
Leyden CU Office

SLATE OF DIRECTORS:
 Cheryl Antonich, George Duffey, Robert Hjelmgren,
 Valerie Ignoffo, Carol Konetzki, Eugene Mc Cormack,
 Gloria Murawksa, Dave Olson, Marlene Ricchio,
 Ann Marie Scurto, Joe Thomas Jr.

Other Dates To Remember:
 Shred Day - April 18th
 3rd Annual Member Appreciation Day -
 Last Day of School
 LCU Scholarship Applications
 Available February 1st, Applications due on April 15



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Office / Drive-Up Hours

Monday, Tuesday, Thursday:	8:30a.m. – 5:00p.m.
Wednesday:	10:00a.m. – 5:00p.m.
Friday:	8:30a.m. – 6:30p.m.
Saturday:	8:30a.m. – 12:30p.m.

Holiday Closings



LCU will be closed the following dates:

- January 19th
Martin Luther King, Jr. Day
- February 16th
President's Day