

# THE MONEY WIRE



Leyden Credit Union  
2701 N. 25th Avenue • Franklin Park, Illinois 60131  
(847) 455-8440 • [www.leydencu.org](http://www.leydencu.org)

Quarterly newsletter  
Winter 2006

## Helping You Reach Your Financial Goals



Leyden Credit Union is pleased to announce the newest member benefit – **Accel** Members Financial Management.

As a benefit of your membership, Leyden Credit Union has teamed up with **Accel** to provide you with **FREE** access to professional money management and financial education services.

As a member of Leyden Credit Union, you can receive assistance with:

- Personal and family budgeting
- Understanding your personal credit report and how to improve your score
- Personal money management
- Debt repayment
- Avoiding bankruptcy, foreclosure, and repossession

**Accel** can give personalized answers to your individual needs. For issues ranging from a proactive savings plan to saving a home from foreclosure, advice is only a phone call away.

**Accel** counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m. To use this **FREE** service, simply call 1-877-33ACCEL (332-2235) or visit them on the web at [www.accelservices.org](http://www.accelservices.org).



Leyden Credit Union has the cure for your

# HOLIDAY HANGOVER

JANUARY 1 - FEBRUARY 28

## SIGNATURE LOAN SPECIAL

**7.99% APR\***  
24-Month Term  
\$1,000 Minimum

Now that the holidays are over, give yourself some much-needed relief with a Signature Loan from Leyden Credit Union.

- Buy yourself something special
- Consolidate bills
- Take a vacation
- Make home improvements

You'll get just the cash you need to cure your holiday hangover!

To take advantage of an LCU Signature Loan, stop by, call (847) 455-8440 or visit us online at [www.leydencu.org](http://www.leydencu.org).

\*APR = Annual Percentage Rate.  
Some conditions apply. Approval required. For 24 months at 7.99% APR\*, payment is \$45.23 per month for every \$1,000 financed.



## Keeping You Informed With

THE MONEY E-WIRE

[www.leydencu.org](http://www.leydencu.org)



Receive up to the minute news about your credit union, get the latest information about our products and services delivered right to your inbox. Receive financial tips and learn how to protect yourself from the latest financial scams. Take advantage of special offers and promotions offered by the credit union. And more!

Simply complete the form below and return it to Leyden Credit Union. Or sign up to receive the Money E-Wire online at [www.leydencu.org](http://www.leydencu.org).

I want to receive the Money E-Wire.

Name: \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Account Number: \_\_\_\_\_

*Leyden Credit Union will not share your e-mail address with anyone else. We will use your e-mail address solely to communicate with you about credit union and finance-related issues. You will be able to unsubscribe from our e-mail list at any time.*

CATCH  
SOME

# CASH

**9.00% APR\*** | Rate  
VISA® Gold | Never  
Changes

when you transfer your balance to  
Leyden Credit Union

Receive a 1% cash back reward (up to \$50) into your Leyden account when you make a balance transfer from any other card to your Leyden VISA® card. Make as many transfers as you qualify for based on the terms of your credit limit. The low 9.00% APR\* rate never changes and there is no fee for the transfers.

## BALANCE TRANSFER FORM

The balances transferred will be posted to your LCU account.

**NO CASH ADVANCE OR TRANSFER FEES**

Name \_\_\_\_\_

LCU VISA® Acct# \_\_\_\_\_

Check one:

VISA®     MasterCard®     Discover     Other

Acct# \_\_\_\_\_

Creditor Name \_\_\_\_\_

Amount to be paid \$ \_\_\_\_\_

Feel free to make copies of this form as needed.

\*APR = Annual Percentage Rate.



A BREATHTAKING OFFER!

## MEMBERS-ONLY CAR SALE



CarQuotes.com

*\*Exclusive sale  
pricing ends Feb 24*

GO TO [CARQUOTES.COM](http://CARQUOTES.COM)  
OR CALL 1.800.500.7010

# PRESIDENT'S MESSAGE

## WORKING TO IMPROVE OUR MEMBERS' FINANCIAL WELL-BEING

This article was supposed to be part two of "How to Build Credit/the Cost of Poor Credit". I need to postpone that article in order to inform you of major changes that will be occurring at the credit union starting in April.

Leyden Credit Union will be changing to a new Data Processing system for the first time since the mid 1980's. Management and your elected Board of Directors feel that it is in our members' best interest to make a change at this time. Our new vendor has a much more favorable pricing structure as compared to our current vendor.

I'm trying to practice what I preach when it comes to fiscal responsibility. I want to be as careful with the members' money as I am with my own. I've been preaching over the past few years about being careful with your money, limiting what you're spending, so that your budget remains balanced. Well, changing our data processing system is going to make it easier to keep our budget balanced and in doing so, we will also be able to provide membership with a better set of products and services.

My goal is to communicate the changes as clearly as possible. I'd like to tackle the negative consequences first, so as to not sugarcoat anything. The biggest change that will affect **ALL** members, is the change to your primary savings suffix. All primary (00) savings suffixes are going to be changed to (01) suffixes. This is unavoidable. All share (01) suffixes will be changed to (11) suffixes. Any loan suffixes numbered 01-20 will be renumbered into the 70's suffix range. I'm extremely sorry for any inconvenience this may cause. As we go through the conversion process we may find it necessary to relocate other suffixes as well. We will do our best to notify you ahead of time of any changes that will be occurring.

Due to limited space in this newsletter further explanation will be provided on our website at [www.leydencu.org](http://www.leydencu.org). We will also be changing our Home Banking product as well as our Bill Pay provider. The Bill Pay change will require re-entry of all your payee information once the change is made. These products will continue to be available at no cost. You'll have the added ability to view your paid checks via the home banking site in your check register.

There are plenty of positive changes that will make your accounts more secure and your funds more readily accessible. We'll be able to scan driver's licenses into our system so they will be viewable to all staff. This immediately increases the security on your account because we will be able to immediately identify any member that comes in the office. Or, even more importantly, we'll be able to recognize if an unauthorized user is trying to access your account.

By the end of the year we hope to convert all of our plastic cards (Check Cards/Credit Cards) to our core processing system. This will be a huge benefit for our cardholders. Members will no longer have to wait for balances to get updated on their cards. If you make a transfer from a savings account to your checking account, the new balance will be available in minutes. Credit cards will also become more integrated with the rest of your loan accounts and they will be viewable via online banking. It will be great to have all of your account information available in one place. Please check our website for further details on all the coming changes. Thank you for your time and attention with this important matter.

David Lukas  
*Leyden Credit Union President/CEO*

# SAVINGS RATES

Regular Shares .....	<b>1.26% APY*</b>
Holiday .....	<b>1.26% APY*</b>
IRAs (passbook) .....	<b>1.51% APY*</b>
Tiered Money Market .....	<b>4.76% APY*</b>
Premier Share Draft .....	<b>0.7526% APY*</b>

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

\*Annual Percentage Yield

# LOAN RATES (For Qualified Buyers All Discounts Included)

<b>Share Secured:</b> as low as <b>5.25% APR†</b>	<b>New Auto Loans:</b> as low as <b>4.40% APR†</b>	<b>VISA®</b> No Annual Fees 25 Day Grace Period Summer & Holiday Skip-a-pay
<b>Signature Loans</b> as low as <b>7.99% APR†</b>	<b>Used Auto Loans:</b> as low as <b>5.40% APR†</b>	<b>Classic/Gold Share Secured</b> <b>8.88% APR†</b>
<b>Variable Rate Home Equity Line of Credit</b> Prime Rate <b>8.25% APR†</b>	† Annual Percentage Rate Rates as of 12/31/06. All rates subject to change without notice.	<b>Gold</b> <b>9.00% APR†</b>
		<b>Classic</b> <b>13.80% APR†</b>

## Important News

LCU wants to thank member Donald Krenc for his assistance in contacting our Chairman on Saturday, December 2nd to notify him that the credit union was without heat. Don's thoughtfulness potentially saved the credit union from having to deal with frozen water pipes. We were able to contact our HVAC contractors and get the heat turned back on before we left for the weekend.

Thank you Don!

## Did you know?

### Loan Resources Online

Leyden Credit Union is available to finance your dreams. From a new vehicle to a getaway vacation to those needed home improvements, Leyden CU makes it easy to get the funds you need.

Start by visiting our web site at [www.leydencu.org](http://www.leydencu.org). On the web site, you will find a variety of lending resources that can all save you time and effort:

- **Current Rates** – Leyden Credit Union offers competitive rates on all of our loan products. Our latest rates and terms are posted online.
- **Loan Calculator** – How much will your payment be each month? Our handy loan calculator can help you determine the payment for any loan or term.
- **Online Application** – You can even apply for your credit union loan from our web site. We'll get back to you quickly with your approval and you'll have funds before you know it.
- **Questions?** – Leyden Credit Union has the answers. Just submit an information request form on our web site, and we can get you all of the information you need.

When it's time for your next loan, go surfing – [www.leydencu.org](http://www.leydencu.org)!

## Office / Drive-Up Hours

Monday, Tuesday, Thursday:	8:30a.m. – 5:00p.m.
Wednesday:	10:00a.m. – 5:00p.m.
Friday:	8:30a.m. – 6:30p.m.
Saturday:	8:30a.m. – 12:30p.m.

## Holiday Closings

LCU will be closed the following dates:

- Monday, January 1st for New Year's Day
- Monday, January 15th for Martin Luther King, Jr. Day
- Monday, February 19th for Presidents' Day

