

THE MONEY WIRE



Leyden Credit Union
 2701 N. 25th Avenue • Franklin Park, Illinois 60131
 (847) 455-8440 • www.leydencu.org

Quarterly newsletter
 Summer 2006

Congratulations to this year's LCU Scholarship winners!

Jamie Pontikes and Allison Shragal shown at right accepting their \$1,000.00 scholarship awards from LCU's Chairman of the Board, Robert Hjelmgren.



Allison Shragal, a graduate of East Leyden High School, will be attending Northern Illinois University and plans on majoring in the Theatre Studies Program, along with a minor in Business Management.



Attending Augustana College in Rock Island, Illinois in the fall, is Jamie Pontikes, a graduate of Antioch Community High School. Jamie plans on pursuing a degree in pharmaceuticals.

50th Anniversary Monthly Birthday Camera Winners!



Paulette Mannella - July



Frances Carlotta - August



Gina Fioravanti - September



Diane Pierro - November



Richard Fisher - December



Glenda Wagner - January



Karla Roman - February



Michael Manelle - March



Ruth Coffman - April



Drena Brown - May

No picture available for October winner Denise Bailey. June winner not selected at time newsletter was printed.

Thank You

We'd like to thank all our members for participating in this year's events to make our 50th Anniversary a special one!

Summer Loan Special

Enjoy the summer with Leyden Credit Union's Loan Special!

Use the money for all kinds of things:

- Vacation
- Home Improvements
- Unexpected Bills
- Debt Consolidation
- Large Purchases
- Or Any Other Purpose

Call, or come by and speak to a loan representative, and let them show you how a Summer Loan can make your summer sizzle!

But hurry – offer ends July 31, 2006. Loan minimum \$1,000. Some conditions apply.

Apply online at www.leydencu.org

8.00%
APR*
for 24 months

*APR=Annual Percentage Rate. At 8.00% APR for 24 months, \$1,000.00 financed is \$45.24 per month.

Sprint Nextel Calling Plans for Credit Union Members

With the choice and flexibility of the new Sprint together with Nextel, you've got more options in phones, plans, and services than ever before.

- 10% discounts on all monthly recurring Sprint Nextel Charges
- Number portability
- Nationwide from coast-to-coast coverage
- Simplified calling plans
- National rates with no roaming or long distance charges
- Existing Sprint and Nextel customers can also save
- Plus, current Sprint Nextel promotions

For the exclusive Credit Union Member and Employee Plan, visit your local Sprint store or call **877.SAVE.4.CU** and tell them you want to enroll in the **Credit Union Member Plan** (Do not mention your specific credit union)

Visit us online: www.sprintsave4cu.com



Load ^{up} on the Savings

Get Used Cars at New Car Loan Rates

Leyden Credit Union wants to help you save on your used vehicle purchase with our remarkably low auto loan rates. And if you have a high rate auto loan, now is the time to refinance! We're offering used and refinanced auto loans at our new car rates!

rates as low as

4.40% APR*

- ▶ Finance up to 100%.
- ▶ Drive the rest of the summer with NO payments for 60 days.

Hurry in - this special offer ends August 31st, 2006!

*APR=Annual Percentage Rate. Rates apply to new purchases of used cars and refinances of used cars purchased after March 1st, 2006. Refinanced loans will be financed at the remaining term of the existing loan. 2002 models and newer are eligible for promotion. Some conditions apply. Subject to approval.

Your Leyden Credit Union IRA Now Insured Up To \$250,000

Attention Depositors:

The National Credit Union Administration, a U.S. Government Agency, has recently raised the deposit insurance coverage on IRA accounts to \$250,000. This is a significant increase from the previous \$100,000 limit and marks the first time this law has changed in 25 years.

Earn a **GUARANTEED rate of return** by depositing your money in a Leyden Credit Union IRA while being protected by the **highest GOVERNMENT GUARANTEED deposit insurance coverage** available. Deposit insurance coverage available, backed by the full faith and credit of the U.S. Government.

Your savings insured to \$100,000
NCUA
National Credit Union Administration
A U.S. Government Agency

PRESIDENT'S MESSAGE

WORKING TO IMPROVE OUR MEMBERS' FINANCIAL WELL-BEING

A New Beginning

This article is titled "A New Beginning" for two reasons. The first reason is that this will be the first communication that the former members of Elmwood Park Schools Employees Credit Union will be getting as new members of Leyden Credit Union. The second reason is that I hope all of the members of LCU will start taking advantage of the right mix of products and services that LCU has to offer. If the LCU staff can match up your needs, with what we have to offer, everybody wins. As you get financially stronger, as an individual member or as a family, LCU gets stronger collectively. We've been growing, slowly but surely with you over the past 50 years, and want to continue helping our members for the next 50 years.

I would like to welcome the members of EPSECU into the LCU family. The members of EPSECU met and voted on and approved merging with LCU on June 2nd. The merger will be beneficial for both sets of members. The EPSECU members will now have access to products and services that they previously had to go to another financial institution to obtain. LCU gets a new influx of members that we can offer checking accounts, home equity loans, mortgages, ATM/Debit cards, home banking with bill pay, IRAs, and Money Market accounts too, that will add strength and depth to an already strong financial institution.

For the current members that maybe have only used us for a loan in the past, I hope that you'll consider opening up a checking account that entitles you to a free debit card and home banking with free bill pay. It's never too early to open an IRA and start saving for retirement. We've got both Roth as well as Traditional IRAs available. Did you know that we offer First Mortgages? If you're looking to buy that first house, or trade up or even trade down, we can provide for your mortgage needs. If you're not sure if we offer a product or service that you need, ask us, you might be

surprised as to what we can do for you at the credit union or through one of our preferred partners. If we don't offer something, and get enough requests from our members about the same product, we'll strongly consider implementing that item.

Whether you're a member with a two digit account number, a new resident of Franklin Park that has decided to give us a try, or a merged member from EPSECU, we want to grow with you. We want to make your financial lives better by helping you establish better credit by getting rid of your bad debt (high credit card balances) and shifting it to good debt (auto/home/home equity), and help you save for the future (IRA, Money Market, Share Certificate, or Savings Account). We want to grow into the area's best financial institution. We want our members' financial lives to grow and for each member to be enriched through your relationship with LCU.

We can't grow without our members. Our members are our best and most effective form of advertising. If you want LCU to be able to provide you with best products and services, with competitive rates, we need more members and more products and services to each member. If you know of anyone that is eligible for membership in LCU please invite them to become a member. The more members that we have, the stronger we become. The stronger we become, the more we can offer and give back to our members. Remember, this is **your** credit union. Do you know anyone that is eligible for membership? Do you want to get more out of your credit union? We're all in this together. Invite somebody to become a member today.

David Lukas
Leyden Credit Union President/CEO



SAVINGS RATES

Regular Shares	1.26% APY*
Holiday	1.26% APY*
IRAs (passbook)	1.51% APY*
Tiered Money Market	4.39% APY*
Premier Share Draft	0.7526% APY*

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

*Annual Percentage Yield

LOAN RATES (For Qualified Buyers All Discounts Included)

Share Secured:
as low as
5.25% APR†

Signature Loans
as low as
9.00% APR†

Variable Rate Home Equity Line of Credit
Prime Rate
8.25% APR†

New Auto Loans:
as low as
3.90% APR†

Used Auto Loans:
as low as
5.40% APR†

† Annual Percentage Rate
Rates as of 6/30/06. All rates subject to change without notice.

VISA®
No Annual Fees
25 Day Grace Period
Summer & Holiday
Skip-a-pay

Classic/Gold Share Secured
8.88% APR†

Gold
9.00% APR†

Classic
13.80% APR†

Did You Know?

Liberty check printers has merged with Harland Printing Products. Please be advised that the new catalog of check designs and products have been changed and most of the original products have been replaced. Before sending in a reorder for your checks please either check out the new catalogs at the LCU office or online at reorder.libertysite.com.



Important News

LCU would like to thank Judy Kling (Lending Manager, 27 years) and Roni Schauderk (Human Resource Manager, 23 years), who both retired this year, congratulations and Thank You for all of your years of service to our members. You will be missed.

LCU would also like to introduce the two newest staff members, Peter Tzortzakis and Joe Milazzo. Peter Tzortzakis has come on board as our new Lending Manager. Peter comes to us from American Airlines Credit Union where he was a Branch Manager. Peter is also an Instructor of Business and Accounting at DeVry University. He enjoys traveling around Europe and coaching soccer. Joe Milazzo is LCU's new Human Resource Manager, Joe comes to us from Panasonic Credit Union where he served 15 of his 18 years of service as the CEO. He enjoys fast cars and recently retired from the hobby of drag racing. Now he likes to fill his time with the relaxation of fishing. Welcome Aboard!



Peter Tzortzakis



Joe Milazzo

Office / Drive-Up Hours

Monday, Tuesday, Thursday:	8:30a.m. – 5:00p.m.
Wednesday:	10:00a.m. – 5:00p.m.
Friday:	8:30a.m. – 6:30p.m.
Saturday:	8:30a.m. – 12:30p.m.

Holiday Closings

LCU will be closed the following dates:

- Tuesday, July 4th for Independence Day
- Monday, September 4th for Labor Day
- Monday, October 9th for Columbus Day

