

## SAVINGS RATES

Regular Shares .....	<b>1.005% APY*</b>
Holiday .....	<b>1.005% APY*</b>
IRAs (passbook) .....	<b>1.257% APY*</b>
Tiered Money Market .....	<b>3.44% APY*</b>
Premier Share Draft .....	<b>0.501% APY*</b>

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

\*Annual Percentage Yield

## LOAN RATES (For Qualified Buyers All Discounts Included)

<b>Share Secured:</b> as low as <b>5.25% APR†</b>	<b>New Auto Loans:</b> as low as <b>4.40% APR†</b>	<b>VISA®</b> No Annual Fees 25 Day Grace Period Summer & Holiday Skip-a-pay
<b>Signature Loans</b> as low as <b>6.00% APR†</b>	<b>Used Auto Loans:</b> as low as <b>5.40% APR†</b>	<b>Classic/Gold Share Secured</b> <b>8.88% APR†</b>
<b>Variable Rate Home Equity Line of Credit</b> Prime Rate <b>7.25% APR†</b>	† Annual Percentage Rate Rates as of 12/30/05. All rates subject to change without notice.	<b>Gold</b> <b>9.00% APR†</b>
		<b>Classic</b> <b>13.80% APR†</b>

## Did You Know?

### Annual Meeting

The annual meeting will be held at 5:05 pm on March 15th of 2006 at LCU. The slate of directors are as follows:

- George Duffey** – District 212 Retiree
- Debra Fiorito** – Gladstone Realtors
- Robert Hjelmgren** – Northlake Fire Department
- Valerie Ignoffo** – Re/Max Regency
- Carole Konetzki** – District 84 Retiree
- Eugene McCormack** – District 212 Retiree
- David Olson** – Franklin Park Fire Department
- Ann Marie Scurto** – District 83
- Joseph Thomas Jr.** – Village of Franklin Park

## Attention members!

There will be a change in the timing of how we post our ATM and Check Card processing starting February 15th 2006. Currently these transactions are being posted in the morning. Starting February 15th, these transactions will be posted in the evening of the same day of the transaction. For example, under the current procedure an ATM withdrawal made before 2pm on February 15th wouldn't post to your account until the morning of February 16th. Under the new procedure, that transaction will post in the evening of February 15th. This change is being made in order to have transactions affect your account as soon as possible to keep accounts in real time and they reflect more accurate account balances.

## 2006 Scholarship Applications Available

Leyden Credit Union will be awarding two \$1,000 scholarships and one \$500 scholarship this year. To be eligible, applicants must be LCU members in good standing who are attending a 4-year or 2-year college or university in the Fall 2006 semester. Applications are available now at the credit union. They must be completed and returned by April 17th. Good luck!

## Office / Drive-Up Hours

Monday, Tuesday, Thursday:	8:30a.m. – 5:00p.m.
Wednesday:	10:00a.m. – 5:00p.m.
Friday:	8:30a.m. – 6:30p.m.
Saturday:	8:30a.m. – 12:30p.m.

## Holiday Closings

LCU will be closed the following dates:

- Monday, January 2nd for New Years Day
- Monday, January 16th for Martin Luther King Jr. Day
- Monday, February 20th for Presidents' Day



# THE MONEY WIRE

**LCU** Leyden Credit Union  
 2701 N. 25th Avenue • Franklin Park, Illinois 60131  
 (847) 455-8440 • www.leydencu.org

Quarterly newsletter  
 January 2006







# New Year's Resolution: Get Fiscally Fit in 2006

This year, Leyden Credit Union wants to help you improve your financial health. Our New Year's Promotion gives members a way to pay off their current high rate debts AND save for their future expenses.

**The New Year's Promotion has two pieces – a 12-month signature loan for any purpose and a savings club account. Here's how it works:**

1. Borrow as much as you need to pay off your old 2005 expenses.
2. Determine how much money you can deposit monthly into a Holiday Savings Club Account (\$10 minimum per month).

**3. Leyden Credit Union will REDUCE your loan rate based on the amount you save!**

- ➔ **Save \$10-\$50 Monthly** – Receive **1% APR off** your qualifying loan rate
- ➔ **Save \$51-\$100 Monthly** – Receive **2% APR off** your qualifying loan rate
- ➔ **Save \$101 or More Monthly** – Receive **3% APR off** your qualifying loan rate

4. Make monthly loan payments and savings account deposits in-person, by direct deposit/automatic transfer, or by mail.
5. Your savings will be available in October 2006 to spend on next year's holiday expenses AND the loan for your existing debt will be paid off within a year!

Start this year and next year off on the right foot by taking advantage of our New Year's Promotion. Call or visit the credit union to apply. Some restrictions apply. Must meet credit union lending guidelines.

## Transfer and SAVE 1% of Your Balance up to \$50 Cash!

Make high interest credit card debt disappear by transferring your balances to your credit union VISA. We offer free balance transfers from your other credit card accounts to your Leyden Credit Union VISA, up to your available credit limit.

Simply fill out the form below and return it to us. Want to transfer more credit card balances to LCU? Feel free to make copies of the form or visit the credit union.

### VISA Balance Transfer Form

The balances transferred will be posted to your VISA card account. **\*\*NO CASH ADVANCE OR TRANSFER FEES\***

Name \_\_\_\_\_

LCU VISA Acct. \_\_\_\_\_

### BALANCE TRANSFER

Check one:  VISA  MasterCard  
 Discover  Other \_\_\_\_\_

Account Number: \_\_\_\_\_

Creditor Name: \_\_\_\_\_

Amount to be paid: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



David A. Redman, Former President



Marge Gloor, Former President

Judy King, Loan Manager (26 years)

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Box Score	December 1985	December 1995	November 2005
Assets .....	\$11,143,645 .....	\$29,802,468 .....	\$53,980,814
Member Savings .....	\$10,825,766 .....	\$26,601,452 .....	\$47,396,979
Member Loans .....	\$7,782,470 .....	\$23,462,707 .....	\$29,834,834

*November figures were used for 2005 totals because the final numbers for December weren't known by the time the newsletter went to press.*

## FORMER PRESIDENT'S MESSAGE

To the staff and member of Leyden Credit Union:

It is with regret that I must decline your invitation to participate in the activities in celebration of the 50<sup>th</sup> anniversary of the credit union. My infirmities brought on by too many birthdays will not allow me to participate. The alternative to many birthdays – no more birthdays – is something I would rather not think about.

Please allow me to herein reflect on the history of the 33 years I managed the credit union. In 1960 when I was teaching mathematics at Leyden High School I was asked by the Director of the credit union if I would manage the credit union. The previous manager had resigned. The director made the mistake – made by many people that mathematics and accounting were the same.

They are not. Different as night and day. I did not know about debits and credits. Is it debits are by the window and credits are by the door or is it the other way? I said I would do the work of the credit union until they could find somebody else. They said the board of the credit union had decided that I would be compensated \$10 per month for my work.

In 1960 the assets of the credit union were about \$30,000 and had about 100 members.

The credit union office was a desk in a teacher's work room. This was not good because I would have students or staff looking over my

shoulder as I made out loan papers for a member.

I asked the school for better space and they offered to convert a washroom off the student cafeteria for our office. The space was about the size of my present living room.

At this time we hired Mrs. Gloor to assist me. She would be in the office while I was upstairs teaching. After school was over I would take over until 6:00 PM. This was still not satisfactory because members would attempt to find me and were told by the custodian that everyone had gone home.

To remedy this, the credit union rented a one room office on the second floor of a building on Franklin Avenue.

At this time or shortly thereafter (1978), I retired from teaching and was in the credit union office from 9 to 6 daily.

About this time we hired Judy Kling to assist Mrs. Gloor and myself.

As the credit union grew we needed more space so I rented a store front on Grand Avenue.

The other half of the building was rented by a company supplying cable TV to the surrounding area (The company is now Comcast).

At this time we went full financial services with tellers and currency on premises.

I always believed that a member of a credit union should be able to have available all the services that are offered at any other financial institution.

The credit union bought the building we were renting and took over the whole building after the cable TV company left.

We hired a firm to remodel the building to better serve the members.

In 1993 I retired from the credit union having served 33 years as CEO.

In closing may I wish you great success in celebrating this 50 year anniversary and also expect the credit union to continue for another 50 years.

With fondest regards,  
David A. Redman