

THE MONEY WIRE



Leyden Credit Union
2701 N. 25th Avenue • Franklin Park, Illinois 60131
(847) 455-8440 • www.leydencu.org

Quarterly newsletter
October 2005

ANNIVERSARY CELEBRATION

Leyden Credit Union was founded on December 16th 1955 as Leyden Schools Credit Union. Membership was limited to all the teachers, employees and immediate family members of District 212. There were 400 members with assets totaling \$350,000.00.

In 1969 eligibility requirements were expanded to include **all** school districts within Leyden Township. Then in 1974 we included employees of Triton College and in 1988 included all students of all schools.

In August of 1979 the credit union moved to a long time home at 9617 Grand Avenue. Then later in 1985 Leyden underwent some remodeling to utilize two adjoining office spaces in that building.

In October of 1993 we became a community credit union welcoming ALL who live or work in Leyden Township. Shortly after, in February of 1994, our name was changed to Leyden Credit Union to better reflect our ability to serve the Leyden community.

In October of 1999 LCU designed a new logo, which is currently being used. In November 2001 we added the following townships to our charter; Addison, Elk Grove, Lyons, Maine, Proviso and York, enabling more people to join the credit union.

Then in December of 2002 LCU moved to our current building at 2701 N 25th Avenue in Franklin Park, now with 5,600 members and assets totaling \$53.5 million.



October Events

It's Pumpkin Time!

From October 17 - 29th we are going to be giving away pumpkins throughout the day. The times are random, so take a chance and stop by the credit union to win!

Win a Digital Camera!

Members with birthdays that occur in October will be sent a postcard to enter a sweepstakes to win a digital camera!

Good Luck!

Cystic Fibrosis Foundation

We are having a fundraiser for the Cystic Fibrosis Foundation in October.

Stop in and make a donation for this cause!

Kids - Wear Your Costumes!

Dress up the kids in their costumes and bring them in to the credit union on Monday, October 31st for a Halloween Treat!

Home Equity Loan Rates

HURRY - These rates will blow away soon!

LCU is offering fixed-rate home equity loans at tremendous rates AND no closing costs!

5 yr. Repayment **5.0% APR*** 7 yr. Repayment **5.5% APR*** 10 yr. Repayment **6.0% APR***

To apply, call us at **847-455-8440** for an application.

*APR = Annual Percentage Rate. Minimum loan amount \$10,000. New money only. Rates subject to change without notice. Some conditions apply. 5-year repayment at 5.0% APR is \$18.88 per \$1,000.00 financed. 7-year repayment at 5.5% APR is \$14.38 per \$1,000.00 financed. 10-year repayment at 6.0% APR is \$11.11 per \$1,000.00 financed.



Educational Seminars

To reserve a seat in any of our seminars please call 847-455-8440 x7107

Saturday, October 22, 10:00 a.m.:
New Beginnings & Understanding Credit for Young Adults

- Learn how credit affects you
- Learn what you need to start establishing good credit

This seminar is for young adults 18-24 years of age. Raffle prizes available!

Dates and seminar details will be posted online at www.leydencu.org and in the credit union.

Leyden Credit Union Holiday Savings Account

Open a new Holiday Savings Account October 1 - December 31 for just \$10.00 and the first gift is on us - a beautiful snowman candle to brighten your home for FREE (while supplies last.)

- \$10 minimum initial deposit
- \$10 minimum deposit required monthly (can be made by direct deposit, transfer, mail, or in-person)
- All funds accumulated will roll into your savings account on October 15, 2006.

To begin saving for next year, stop in to the credit union and speak with a financial service representative.



Holiday Loan? Credit Card?



Apply for a credit card or open a holiday loan from October 1st through December 31st and receive a FREE bound 2006 motivational daily planner/calendar. But there's more!

If you choose the credit card, you will also get an increase in your cash back rebate to 2%! Maximum bonus of \$100.00 on balance transfers. And if you choose the holiday loan, you are going to be treated to an even more affordable 18 month term at the low rate of 6.9% APR* with a maximum loan amount of \$3,000.00!

Make your decision and apply today!

*APR = Annual Percentage Rate
Minimum loan amount \$1,000.00. 18 month repayment at 6.9% APR is \$5.87 per \$100.00 financed.

Leyden Credit Union Skip-A-Pay Program

It is mutually agreed that this constitutes an extension on...

LOAN # _____

SUFFIX # _____



The November or December _____ payment(s) will be deferred and added to the end of the original term of this loan. I will resume my payment(s) after skipping the month of November or December _____. Return this form no later than October 25th, _____ to skip your November payment. Return this form no later than November 25th, _____ to skip your December payment. Return this coupon and the \$25.00 convenience charge to LCU, 2701 N. 25th Avenue, Franklin Park, IL 60131. Attn: FSR Dept.

I would like to skip my: (Choose one) I have:
 November _____ loan payment Enclosed a check in the amount of \$25.00
 December _____ loan payment Authorize a transfer from my acct. # _____

Member Signature _____

This special offer is available on all loans which are in good standing, payments cannot be skipped in consecutive months. Smart Choice™ payment balloon loans, open-end line of credits and Mortgages excluded. All other terms and provisions of the original loan agreement are unchanged and remain in full effect. Interest will continue to accrue during the months you skip your payment. In some cases, based on the size of the balance, the interest which accrues may be greater than the amount of your next regular payment. It may take several months to begin to reduce your principal balance. If you make a non-automatic payment, the first payment done after the last day of the month prior to the month that you are going to skip will be skipped. If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your share/draft account each pay period in the month that you are skipping. If a full payment is transferred from savings/checking at Leyden the payment will not be made. If you have any questions contact the credit union's loan department. Subject to approval.

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IT'S THE MEMBERS-ONLY FALL SAVINGS EVENT!
SAVE MORE. WAY MORE.

CALL 1.800.500.7010 OR VISIT **CARQUOTES.COM FOR YOUR BEST PRICE!**
ACT NOW. THE FALL SAVINGS EVENT WON'T LAST.

Box Score

	September 1985	September 1995	August 2005
Assets	\$10,710,529	\$29,795,713	\$53,451,249
Member Savings	\$10,432,098	\$26,730,960	\$47,086,991
Member Loans	\$7,669,456	\$22,807,897	\$27,721,926

August figures were used for 2005 totals because the final numbers for September weren't known by the time the newsletter went to press.

~~PRESIDENT'S MESSAGE~~ EMPLOYEES'

Written by Judy Kling, Loan Manager (26 years of service), Roni Schauderk, Administration Manager (23 years of service) and Jeanette Buff, Financial Service Rep (19 years of service). Contributions made by: Brian Peterson, Operations Manager (14 years of service) & David Lukas, President/CEO (12 years of service).

As most of our members know, LCU is celebrating 50 years as a Credit Union on December 16th, 2005. There have been many changes in those 50 years from starting in the basement of East Leyden High School to our current two story building on 25th Avenue. Our three longest employed staff (68 years of service between them) got together and passed around some fond memories and advancements. At the time we all came on as staff, savings accounts, checking accounts and consumer loans were the only products being offered. Large cash deposits were taken to the bank at first and then we began walking to pick up cash for withdrawals. The equivalent to the pony express, we now get cash by armored car. We would take deposits, give withdrawals

and open savings and checking accounts at the teller window. After moving to our long time home on Grand Avenue, we remodeled and added some offices for privacy when opening an account or taking an appointment for a loan. In the mid-80s we added credit cards to our products and finally purchased an in house data system for faster more efficient service. We also added a 24 hour phone system giving members access to their accounts when they wanted, day or night. In the mid-90s we added Debit Cards to our growing variety of products which helped in offering more to our increasing member base. We also expanded to a Community Charter servicing all who live or work in the following seven townships; Addison, Elk Grove, Maine, Proviso, Leyden,

Lyons and York. In the late 90s we added our website and home banking we also installed the walk up ATM machine and soon grew to add another ATM out on the campus at Triton College in 2001. We've come a long way, baby! Now with the new building on 25th and Grand Avenue built in 2002, we offer a full range of accounts, loans, products and services. Almost too many to list in this letter to you. LCU was guided to stay current with the times and offer the best in products and services to our membership. We are proud to have contributed to a part of LCU's growth. LCU currently has a total of 23 employees with a combined total of 145.5 years on staff.



SAVINGS RATES

Regular Shares	1.005% APY*
Holiday	1.005% APY*
IRAs (passbook)	1.257% APY*
Tiered Money Market	2.918% APY*
Premier Share Draft	0.501% APY*

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

*Annual Percentage Yield

LOAN RATES (For Qualified Buyers All Discounts Included)

Share Secured: as low as 4.75% APR[†]	New Auto Loans: as low as 3.90% APR[†]	VISA[®] No Annual Fees 25 Day Grace Period Summer & Holiday Skip-a-pay
Signature Loans as low as 6.90% APR[†]	Used Auto Loans: as low as 4.90% APR[†]	Classic/Gold Share Secured 8.88% APR[†]
Variable Rate Home Equity Line of Credit Prime Rate 6.75% APR[†]	<small>† Annual Percentage Rate</small> Rates as of 9/30/05. All rates subject to change without notice.	Gold 9.00% APR[†]
		Classic 13.80% APR[†]

Did You Know?

- The new VISA Card Payment address is P.O. Box 77044, Madison, WI 53707-1044.
- VISA Gift Cards are now available. Perfect for graduations, weddings, birthdays, first communions & baby showers. They are easy to use and are just like having cash!



Holiday Closings

LCU will be closed on Monday, October 10th for Columbus Day and Friday, November 11th for Veteran's Day. LCU will have extended hours on Wednesday, November 23rd from 8:30 am - 6:30 pm. LCU will be closed on November 24th & 25th, Thursday & Friday, for Thanksgiving. We will have shortened hours Saturday, December 24th from 8:30 am - 12 noon for Christmas Eve and closed on Monday, December 26th for Christmas Day. LCU will have shortened hours on Saturday, December 31st from 8:30 am - 12 noon for New Year's Eve and closed on Monday, January 2nd for New Year's Day.

November Happenings

Turkey Time will be from November 1st through the 19th. We will be giving away one turkey a day (gift certificates) all 18 days. All at random times, you'll need to come in to win. We will be doing the giveaway only in the lobby. We will also be starting a food drive for the local food pantries in November and continuing throughout December. Please make a contribution for this great cause.

December Happenings

Holiday Ham Time will be from December 19th through the 24th. We will be giving one away randomly every day in the lobby. We will be having member appreciation days on every Saturday during the month. In the lobby we will have coffee and cookies for members.

On the 10th will be pictures with Santa. Appointments required.

We will be handing out popcorn in the lobby from the 5th through the 9th from 12 noon to 4:30, Monday - Thursday and from 12 noon to 5:30 on Friday.

We will be giving away birthday balloons the week of the 12th through the 16th and on the 16th (our anniversary date) we will be handing out cupcakes.

The 16th is a big day for us and we are going to be putting our old documents on display from the incorporation of the credit union.

Our Special Thanks

Leyden Credit Union would like to thank you, our members, for your patience during the construction of the Taco Bell restaurant next door. We appreciated you being so understanding.

Office / Drive-Up Hours

Monday, Tuesday, Thursday:	8:30a.m. – 5:00p.m.
Wednesday:	10:00a.m. – 5:00p.m.
Friday:	8:30a.m. – 6:30p.m.
Saturday:	8:30a.m. – 12:30p.m.



International Credit Union Day

This International Credit Union Day, October 20, we are excited to be a part of your dreams and achievements. Thank you for being a part of the credit union difference.

