

THE MONEY WIRE



Leyden Credit Union
2701 N. 25th Avenue • Franklin Park, Illinois 60131
(847) 455-8440 • www.leydencu.org

Quarterly newsletter
July 2005

With LCU you are always a winner! Our member's win everyday, whether it is a lower loan interest rate, a higher savings rate or a Prize. Spread the word of success to your friends and family and it will pay off.

Michael Gorman (inset on right) was referred to become a member of LCU by a friend. It payed off for him. He was our lucky winner of a 20" Flat Screen TV during our Refer a Member Promotion. Now Michael has a brand new TV and access to the most current financial products and services for years to come. Remember once you are a member you are always a member. Congratulations, Michael!



Barbara Nelson (inset on left) won our Weekend Vacation Getaway Giveaway during our Giveaway Promotion. She has access via her new Rewards Checking Account to save hundreds maybe thousands of dollars on the products and services she is already using. She is planning on taking her vacation soon to XXXXXXXX. Happy Traveling, Barbara! Thank you to all of the members that opened Rewards Checking Accounts or vacation accounts during the promotion.

Congratulations to this year's LCU Scholarship winners. Daniel Maher II, Nathaniel Corwin and Philip Zerante all shown below accepting their \$1,000.00 Scholarship awards from LCU's Chairman of the Board of Directors Robert Hjelmgren.

Besides being great students, all three of these young men are involved with their communities and their schools. Their interests include: athletics, music, art and volunteering.



A graduate of West Leyden H.S., Daniel Maher II will be attending Washington University in the fall where he will be pursuing a degree in medicine.



Nathaniel Corwin, a graduate of Oak Park & River Forest H.S., will be attending the University of Southern California and plans to major in Chemical and Petroleum Engineering and Economics.



Attending North Central College in Naperville in the fall is Philip Zerante, a graduate of Lake Park H.S. His plans include studying Exercise Science and is aspiring to become a Physiologist or Chiropractor.

Summer Loan Special

Enjoy the summer with Leyden Credit Union's Loan Special!

6.9%^{AR}
for 12 months

Use the money for all kinds of things:

- Vacation
- Unexpected Bills
- Large Purchases
- Home Improvements
- Debt Consolidation
- Or Any Other Purpose

Call, or come by and speak to a financial service representative, and let them show you how a Summer Loan can make your summer sizzle!

But hurry, offer ends August 31, 2005.
Some conditions apply.

Apply online at www.leydencu.org.

Exclusive Offer For Leyden Credit Union Members Only....

Help us celebrate our 50th Anniversary!

LCU turns 50 this year and we would like for you to join in the celebration by taking advantage of this special promotion.

Call your friendly Leyden Credit Union representative at 847-455-8440 or visit our website at www.leydencu.org for more information.

Limited time offer.

Enrollment is from July 1, 2005 through September 30, 2005.

The following terms apply:

- Minimum deposit – \$1,000.00
- Maximum deposit is – \$2,005.00
- One CD per member/account

*Annual Percentage Yield. Special restrictions may apply. Penalty for early withdrawal.

12-Month Certificate
5.0% APY*
Deposit up to \$2005.00

Leyden Credit Union Skip-A-Pay Program

It is mutually agreed that this constitutes an extension on...

LOAN # _____

SUFFIX # _____

The July or August _____ payment(s) will be deferred and added to the end of the original term of this loan. I will resume my payment(s) after skipping the month of July or August _____. Return this form no later than June 25th, _____ to skip your July payment. Return this form no later than July 25th, _____ to skip your August payment. Return this coupon and the \$25.00 service charge to LCU, 2701 N. 25th Avenue, Franklin Park, IL 60131. Attn: FSR Dept.

I would like to skip my: (Choose one)

____ July ____ loan payment

____ August ____ loan payment

I have:

____ Enclosed a check in the amount of \$25.00

____ Authorize a transfer from my acct. # _____

Member Signature _____

This special offer is available on all loans which are in good standing, payments cannot be skipped in consecutive months. Smart Choice? payment balloon loans, open-end line of credits and Mortgages excluded. All other terms and provisions of the original loan agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of the balance, the interest which accrues may be greater than the amount of your next regular payment. It may take several months to begin to reduce your principal balance. If you make a non-automatic payment, the first payment done after the last day of the month prior to the month that you are going to skip will be skipped. If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your share/draft account each pay period in the month that you are skipping. If a full payment is transferred from savings/checking at Leyden the payment will not be made. If you have any questions contact the credit union's loan department. Subject to approval.

Educational Seminars

To reserve a seat in any of our seminars
please call 847-455-8440 x7107

Watch for these upcoming educational seminars
being held at Leyden Credit Union.

July: *Budgeting*

August: *Kids and Savings*

September: *Investing*

Dates and seminar details will be posted online
at www.leydencu.org and in the credit union.



Refinance your existing auto loan
at Leyden Credit Union
and we'll reduce your rate
by 2% APRI!*

If you've financed a vehicle through a dealer or another financial institution and you think you're paying too much for your loan or your monthly payments are too high, now's your chance to refinance. Save money over the life of your loan AND lower your monthly payment.

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- Rebates up to \$6,000

Call your CarQuotes® Auto Advisor Today!

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www.CarQuotes.com

Box Score

| | June 1985 | June 1995 | May 2005 |
|----------------|--------------------|--------------------|--------------|
| Assets | \$11,235,692 | \$29,571,467 | \$52,743,609 |
| Member Savings | \$10,858,271 | \$26,669,021 | \$45,967,026 |
| Member Loans | \$7,204,185 | \$21,510,746 | \$27,049,343 |

May figures were used for 2005 totals because the final numbers for June weren't known by the time the newsletter went to press.

PRESIDENT'S MESSAGE

Working To Improve Our Members' Financial Well-Being

Hearing Our Members' Powerful Voice

Earlier in the year we made a change in our statement format to accommodate members that had told us that our statements were difficult to understand. Once we made that change, we heard from a significant portion of our membership that they preferred the previous format. In order to please the majority of our members we made another change to the format to incorporate the best features of both formats. We now have a chronological order of all the transactions that occurred from the first day of the month to the last. We also reinstated the check summary section that lists the checks that were cleared in check number order to ease the balancing of your check registers. We were able to offer both sets of information by deleting the statement message box on all except the opening page. You have opinions, we want to hear them. We'll do our best to accommodate the greatest majority of our members as possible.

Recently, we've been getting requests from our members to offer Online Bill Payment for free. We listened to what you've told us and Free Online Bill Pay is a reality. It's a win-win situation. You get a free, easy way to pay your bills without having to address and stamp an envelope and we get a stronger connection with our members. You spoke. We heard. We're here as a credit union to improve your financial well being. We want to be a part of making your life better.

Keeptalking to us. Let us know what we can do to help. When you start to look for a new or used car, talk to us. We can save you money on the purchase of your car by using CarQuotes®. We'll match or beat most other financing offers that you'll receive. If you already financed your car elsewhere, bring us the paperwork and loan coupons and we'll do the rest and save you 2% off your current rate down to a floor of 3.9% APR.

Are you tired of teaser credit card rates? How about high cash advance fees or cash advance rates

on credit cards? Please let us know. We may be able to move you to our low, fixed rate VISA Gold credit card that has an APR of 9%. Our rate won't go up if you have a late payment. It has no cash advance fee and the cash advance APR is also fixed at 9% APR. Is there something that our cards are missing? Let us know.

Talk to us, we'll listen. Many times staff doesn't want to seem pushy, so if you give them a bit of a nudge, they'll be happy to analyze your accounts to see how we can save you some money. Let us know what you're paying on your car loans, mortgages, home equity loans, and credit cards. We're here for you, our members/owners. Your needs are the driving force behind what we do and how we do it. Help us, help you.

David Lukas
Leyden Credit Union President/CEO

SAVINGS RATES

| | |
|---------------------------|-------------------|
| Regular Shares | 1.01% APY* |
| Holiday | 1.01% APY* |
| IRAs (passbook) | 1.26% APY* |
| Tiered Money Market | 1.93% APY* |
| Premier Share Draft | 0.50% APY* |

Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

*Annual Percentage Yield

LOAN RATES (For Qualified Buyers All Discounts Included)

| | | |
|--|--|---|
| Share Secured: as low as 4.75% APR† | New Auto Loans: as low as 2.90% APR† | VISA® No Annual Fees 25 Day Grace Period Summer & Holiday Skip-a-pay |
| Signature Loans as low as 6.90% APR† | Used Auto Loans: as low as 5.50% APR† | Classic/Gold Share Secured 8.88% APR† |
| Variable Rate Home Equity Line of Credit Prime Rate 5.75% APR† | † Annual Percentage Rate Rates as of 3/31/05. All rates subject to change without notice. | Gold 9.00% APR† |
| | | Classic 13.80% APR† |

Did You Know?

- You can now download a PDF of all surcharge free ATM locations in our area. With these three directories you can find ATM machines, close to work or home, that have no surcharge fees when using your LCU ATM card. Download the directories from our web site at www.leydencu.org.
- This year marks Leyden Credit Union 50th Anniversary. Special events are planned throughout the year. Watch for a special offer from the credit union to help you celebrate your birthday as well!

Holiday Closings

LCU will be closed on Monday, July 4th for Independence Day and September 5th for Labor Day.

Office / Drive-Up Hours

| | |
|----------------------------|----------------------|
| Monday, Tuesday, Thursday: | 8:30a.m. – 5:00p.m. |
| Wednesday: | 10:00a.m. – 5:00p.m. |
| Friday: | 8:30a.m. – 6:30p.m. |
| Saturday: | 8:30a.m. – 12:30p.m. |

Bill Pay is Now FREE!

Leyden Credit Union is happy to provide online Bill Pay FREE to all members. Bill Pay is a complete online solution for paying your bills. You tell us when to pay the bill, and we'll send the payment. It's that simple!

- Automatically pay recurring bills
- Easily set up one-time payments
- Save time and money – no stamps to buy!

Please visit our website at www.leydencu.org for more details and to sign up today.

Guaranteed Asset Protection (G.A.P)

We all know that most vehicles depreciate by thousands of dollars as soon as they are purchased. And in the unfortunate event that your vehicle is stolen, accidentally damaged beyond repair or declared a total loss, you may still be liable to pay the difference between your insurance company's settlement and your outstanding loan balance.

LCU can save you from getting stuck making loan payments on a car, truck or recreational vehicle that is beyond repair, stolen or not recovered. LCU's Guaranteed Asset Protection (G.A.P) is coverage that pays that difference between the insurance company's settlement and your outstanding loan balance. You can sign up for GAP coverage when you apply for a vehicle loan and conveniently have the cost rolled into your monthly loan payments.

GAP coverage has a flat rate one time price depending on the type of vehicle, \$200.00 for cars, trucks, boats and motorcycles and \$250.00 for recreational vehicles (RVs). GAP is also fully refundable if you decide to cancel the coverage within the first 90 days.

Speak to one of our Financial Service Reps for details on how you can start protecting your car now!

