

Have you started compiling your "To Do" list for this Spring and Summer?

Whether it's major home improvement projects or a long-awaited vacation, a sizable amount of money is required.

Rather than search to come up with a significant amount of cash on demand, have cash available with LCU's Home Equity Line of Credit. Members with checking accounts can simply transfer funds from their line of credit when needed.

HOME EQUITY LINE OF CREDIT

**4.75% APR\***

Varies Monthly Based on Prime Rate

\*annual percentage rate

HOME EQUITY LOAN

**6.00% APR\***

Fixed Rate

It's never too late to refinance your home equity from another financial institution. With **NO CLOSING COSTS** (on loans of \$50,000+) the transfer can only **SAVE** you money!

Interest on either the Home Equity Loan or Line of Credit may be tax deductible. Consult your tax advisor.

Members who close home equity loans or lines of credit before May 31, 2002 will receive a \$50 Home Depot Gift Card.

*"Home Equity Loans: Why They're Popular"*

Bank Rate Monitor, March, 2002

The practice of borrowing against the value of a home has skyrocketed in popularity. There are two key reasons for this surge: low interest rates and tax deductibility. When tax changes in 1986 eliminated deductions for most consumer purchases, home equity loans became a way to buy goods and still get a deduction. Equity is a valuable asset because you can put it to use without having to sell your home. And because most people's domicile is their biggest asset, lenders regard home equity loans as secure. For that reason, interest rates are lower than for other loans.

Compare home equity loan costs to your department store charge cards. Figure in a tax deduction on your home equity loan, in most cases for up to \$100,000 of borrowed money, and you've got yourself a deal.



Buy a New Car & Drive it FREE all Summer!

All NEW Car Loans at **6.0% APR\***

NO PAYMENT - NO INTEREST Until 9/15/02

Offer ends June 30, 2002

Since you asked...  
no, we don't pay for gas or insurance!

**USED CARS**

as  
low  
as

**6.5% APR\***



Already Financing a Vehicle Elsewhere?

Transfer your loan balance to LCU and **SAVE AS MUCH AS 1.0% APR\*** below your current rate.

Floor 6.0% APR\*

\*APR - Annual Percentage Rate to qualified borrowers. Subject to Change

Watch for our  
**Annual Enterprise Used Car Sale**  
May 4, 2002

Take advantage of the special 6.00% APR\*

New Car Financing on any Used Car of \$10,000+ purchased at the Enterprise sale.

NO PAYMENT - NO INTEREST Until 9/15/02

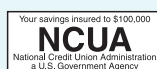


# SAVINGS RATES

Regular Shares .....	1.76% APY*
Holiday .....	1.76% APY*
IRAs (passbook) .....	1.76% APY*
Tiered Money Market.....	1.87% APY*
Premier Share Draft.....	1.01% APY*

Certificates  
Call the credit union office, LAURA or check our Home Page for up-to-the minute Certificate Rates.

\*Annual Percentage Yield



## Did You Know?

- When exiting Home Banking - a secure website - be sure the use the "EXIT" icon on the menu bar.
- Visa USA Fraud Control has passed on information about a *potential* scam that we want you to be aware of. Cardholders are being sent letters advising of an investigation regarding their card. It specifies that Investigators will be in contact to verify card information.

Do not comply - This is a scam to obtain personal data and account information. Report any such calls to 1-800-356-2644 [CUMIS SCAM Alert] and the Illinois Credit Union System 1-800-942-7124 x3216.

- LCU has changed its VISA Gold Card rate only one time that I'm aware of - that was to lower it to the current 9.0% APR. Call for application or apply online today!

## Promotions

- Until May 31, 2002, obtain a \$50.00 Gift Certificate to Home Depot if you take out a Home Equity Loan/ Line of Credit at LCU or refinance your loan from another financial institution.
- LCU Auto Loans are now available at 6.0% APR for all new vehicles and as low as 6.5% APR for Used Vehicles.
- Save 1% off the interest rate you're currently paying to finance a vehicle elsewhere. Refinance that loan at LCU as low as 6.0% APR.
- Buy a New Car before June 30th and drive if FREE all summer! No payments or interest until September 15, 2002. (See newsletter article.)
- Watch for our Annual Enterprise Used Car Sale - May 4, 2002. Take advantage of the special 6.00% APR New Car Financing on any Used Car of \$10,000+ purchased at this sale.

Restrictions Apply

# LOAN RATES

(For Qualified Buyers All Discounts Included)

<b>SHARE SECURED:</b> As Low As <b>5.75% APR†</b>	<b>SIGNATURE LOANS</b> As Low As <b>8.50% APR†</b>
<b>NEW AUTO LOANS:</b> As Low As <b>6.00% APR†</b>	<b>OVERDRAFT LINE OF CREDIT</b> As Low As <b>7.00% APR†</b>
<b>USED AUTO LOANS:</b> As Low As <b>6.50% APR†</b>	<b>VARIABLE RATE HOME EQUITY LINE OF CREDIT</b> Prime Rate <b>4.75% APR†</b>

VISA®  
No Annual Fees - 25 Day Grace Period  
Summer and Holiday Skip-a-pay  
Classic/Gold Share Secured ..... **8.88% APR†**  
GOLD ..... **9.00% APR†**  
Classic ..... **13.80% APR†**

† Annual Percentage Rate

Rates as of 3/31/01. All rates subject to change without notice.



April, 2002

Quarterly Newsletter

# Same Name . . . New Address

The contest held to learn LCU members' name change recommendations received an overwhelming response to retain **LEYDEN CREDIT UNION** as our name.

Therefore, we put all entries into a drawing for the \$250 prize and the winning member was Joseph J. Petras. Congratulations, Joseph!

Thank you to all who submitted entries.



## 2701 N. 25<sup>th</sup> Ave - Franklin Park

In the fall of this year, we plan to occupy our new 12,000 square foot office facility at 2701 N. 25<sup>th</sup> Ave. - less than 2 blocks away! Improvements that you'll notice immediately will include drive-thru teller windows, an ATM drive-thru lane and a parking lot

many times larger with easy street access. This change will be totally transparent to members who know us via telephone or online, as your quality service will be uninterrupted. Future newsletters will report on building progress.



[www.leydencu.org](http://www.leydencu.org)